

12TH ANNUAL GLOBAL FUND FINANCE SYMPOSIUM



FUND
FINANCE
association

AGENDA AT A GLANCE

Wednesday, February 8, 2023					
11:30 - 2:30 PM	WFF Lunch at Nobu Restaurant				
6:30 – 10:30 PM	Registration & Welcome Reception on the Ocean Lawn hosted by CADWALADER & CAREY OLSEN & KBRA				
Thursday, February 9, 2023					
8:00 – 9:00 AM	Registration Breakfast in Glimmer Ballroom GP Confidential Panel sponsored by FFP <small>fund finance partners</small> invitation only				
9:00 – 9:10 AM	Welcome Remarks				
9:10 – 10:00 AM	Investing with Purpose: Providing Capital and Worker Solutions to Underserved Communities A Fireside Chat with Damien Dwin				
10:00 – 10:50 AM	Titans in Finance - The Rise of Private Debt				
10:50 – 11:20 AM	Networking Break				
	Track A – Sparkle East	Track B – Sparkle West	Track C – Fontaine	Track D – Flicker	Track E – Splash
11:20 – 12:10 PM	Market Evolution and Industry Perspectives	NAV, Hybrids and Preferred Equity	The Evolving Lender Landscape and Impacts on Balance Sheet Management	FX and Interest Rate Risk Considerations for Fund Managers	Governance/ Underwriting/ Due Diligence
12:10 – 1:40 PM	Lunch				
1:40 – 2:30 PM	Syndication Update	Secondaries and Continuations	New Suppliers of Capital in Fund Finance	Fund Manager Developments	Global Legal Update
2:30 – 2:50 PM	Networking Break				
2:50 – 3:40 PM	Fund Finance Market Update, ESG and Macro Developments	NAV, Hybrids and Preferred Equity: An International Perspective	CFO and Rated Note Feeders	Subscription Finance Hot Topics	A Geopolitics Discussion Pippa Malmgren
3:40 – 4:10 PM	Networking Break				
4:10 – 5:00 PM	A Fireside Chat with Barry Sternlicht				
5:00 – 5:05 PM	Closing Remarks				
5:10 – 7:10 PM	Conference Reception on the Ocean Lawn hosted by ReedSmith				
Friday, February 10, 2023					
8:00 – 9:00 AM	Breakfast				
9:00 – 9:30 AM	Preqin Presentation				
9:30 – 10:20 AM	Keynote Address by Mohamed El-Erian				
10:20 – 11:10 AM	First Mover Founders Panel				
11:10 – 11:15 AM	Closing Remarks				

AGENDA

FEBRUARY 9, 2023

Opening Remarks

Sparkle East

9:00 – 9:10 AM

Jeff Johnston, Chairman, Fund Finance Association

Tina Meigh, Partner, Maples Group

Investing with Purpose: Providing Capital and Worker Solutions to Undeserved Communities A Fireside Chat with Damien Dwin

Sparkle East

9:10 – 10:00 AM

MODERATORS:

Damien Dwin, Founder and Chief Executive Officer, Lafayette Square

Patrick Vatel, Managing Director, BNY Mellon

Next Gen Update

Sparkle East

10:00 AM

Sara Casey, Principal, Hark Capital

Titans in Finance – The Rise of Private Debt!

Sparkle East

10:00 – 10:50 AM

MODERATORS:

Nick Mitra, Managing Director, Societe Generale

Jocelyn Hirsch, Partner, Kirkland & Ellis

PANELISTS:

Ken Kencel, President and CEO, Churchill Asset Management

Jonathan Bock, Senior Managing Director, Co-CEO of BCRED and BXSL Head of Market Research, Blackstone Credit, Blackstone

Art Penn, Founder and Managing Partner, PennantPark Investment Advisers

- State of the markets
- Impact of higher rates
- Changing bank appetite

MODERATOR:

Hugh Anderson, Partner, Walkers

PANELISTS:

Alexa Schult, Director, First Republic Bank

Gregg Myers, Partner, Global Infrastructure Partners

Ryan Troiano, Executive Director, Fund Financing, MUFG Investor Services

Julia Kohen, Partner, Simpson Thacher & Bartlett LLP

Lauren (Gubkin) Stein, Managing Director, JP Morgan

NAV, Hybrids and Preferred Equity

This panel will focus on the increasing prevalence of alternative sources of liquidity for private investment vehicles in North America, including NAV and Hybrid credit facilities, as well as Preferred Equity. Among other topics speakers will discuss the use of each product, valuation and implementation mechanics as well as general market trends.

MODERATOR:

Todd Bundrant, Partner, Mayer Brown

PANELISTS:

Michael Hacker, Partner & Co-Head, Secondary and Portfolio Finance AlInvest

Jasen Yang, Managing Director, Apollo Global Management

Sarah Elliott, Executive Director, Client Coverage, North America | Fund Sponsors, Strategic Investors and Alternatives Assets, National Australia Bank

Annie Wallis, Partner, Sidley Austin LLP

Pierre Drolet, Portfolio Manager - Private Assets, The Canadian Medical Protective Plan

The Evolving Lender Landscape & Impacts on Balance Sheet Management

Fontaine

11:20 – 12:10 PM

- Participations
- Reg cap trades
- Insurance co., hedge funds
- Unfunded risk syndications
- 1st Loss providers

MODERATOR:

Laurie Lawler, Managing Director, Head of Capital Call Financing, Deputy Head of FI Origination Societe Generale

PANELISTS:

Steven Kahn, Senior Managing Director, Assured Guaranty

Michael Orphanides, Managing Director, BMO Capital Markets

Steve Colombo, Managing Director, Goldman Sachs Asset Management

Missy Dolski, Global Head of Capital Markets, Värde Partners

Vicky Du, Global Head, Fund Finance, Standard Chartered

FX & Interest Rate Risk Considerations for Fund Managers

Flicker

11:20 – 12:10 PM

- Impact of higher rates
- Hedging int rate risk
- Liquidity management
- Impact of rising USD

MODERATOR:

Shirley Liu, Head of Derivatives Risk Solutions, Mizuho Americas

PANELISTS:

Brett Morrell, Head of Risk Solutions, Derivative Path

Bryan Cohen, Managing Director, Head of North American Client Coverage, Validus Risk Management

Jasjit Singh, Partner, Apollo

James McDonald, Principal, TPG

Georgia Curtis, Vice President, Financial Sponsors FX Sales, Lloyds Bank

Governance/Underwriting/Due Diligence

Splash

11:20 – 12:10 PM

- Credit analysis
- Operational risk
- Portfolio management

MODERATOR:

Anthony Pirraglia, Deputy Chair, Finance, Loeb & Loeb LLP

PANELISTS:

Gino De Bernardo, Senior Vice President, Comerica Bank

Mary Jo Sanderson, Managing Director, Värde Partners

Guy Simpson, Head of Equity Fund Resources (EFR), Bridge Bank

Joe O'Donnell, Panelist, Morrison Foerster

Mike Henry, Managing Director, U.S. Bank

Syndication Update

Sparkle East

1:40 – 2:30 PM

- State of syndication market
- Relationship vs opportunistic

MODERATOR:

Shana Ramirez, Partner, Katten

PANELISTS:

Cecilia Luk, Head of Fund Finance Syndication, SUMITOMO MITSUI TRUST BANK

Stanley Likver, Principal, Ares Management

Tom Nowak, Managing Director, BofA Securities, Inc.

Dipti Goel, Managing Director, City National Bank/Royal Bank of Canada

Nancy Becker, Managing Director, Wells Fargo Bank

Secondaries & Continuations

Sparkle West

1:40 – 2:30 PM

- PE Secondaries mkt update
- Valuations
- Fund-raising
- Increased of deferred purchase price
- Continuation funds

MODERATOR:

Brian Foster, Partner, Cadwalader, Wickersham & Taft

PANELISTS:

Darren Schluter, Managing Director, PJT Park Hill

Max Forton, Head of Trading of Fund Finance & Solutions, Americas, Nomura

Martins Marnauza, Partner, Collier Capital

Linda Rowland, Managing Director, Secondaries Group, Ares

Ray Meyer, Managing Director, Head of Fund Finance Advisory & Origination, Natixis Corporate and Investment Banking

New Suppliers of Capital in Fund Finance

Fontaine

1:40 – 2:30 PM

- Asset managers
- PE Funds
- Credit ratings

MODERATOR:

Ron Franklin, Partner, Proskauer

PANELISTS:

Greg Fayvilevich, Global Head, Funds Group, Fitch Ratings

Ana Arsov, Managing Director, Global Co-Head, Banking Moody's Investors Service

Sherri Snelson, Partner, White & Case LLC

Mike Durnin, Principal, Ares

Marc Silva, Global Head, Private Equity Subscription & Partner Finance, UBS

Fund Manager Developments

Flicker

1:40 – 2:30 PM

- Fundraising
- Co-investments
- Topco financing
- Fund formation developments
- Denominator effect

MODERATOR:

Vanessa Lawlor, Partner, Maples Group

PANELISTS:

Ariel Goldblatt, Partner, Stepstone

Kevin Miller, CEO, Founder, Thorofare Capital

Steven Hopchick, Managing Director, Barclays

Flora Go, Partner, Fried, Frank, Harris, Shriver & Jacobson LLP

Matthew Chase, Partner, Latham & Watkins LLP

- Legal developments
- Umbrella facilities
- Secured hedging
- Fund guaranty limitations

MODERATOR:

Jad Nader, Partner, Banking & Finance, Ogier

PANELISTS:

Finn Howie, Counsel, Mourant

Maude Royer, Senior Associate, Loyens & Loeff

Eric Schwitzer, Partner, Paul Hastings

Jenna Willis, Counsel, Carey Olsen

Fund Finance Market Update, ESG and Macro Developments

- Comparing market trends and gyrations across the fund financing space including Subscription Financing, NAV, ABLs, BDCs, CLOs and Private Credit.
- Addressing the ESG landscape within fund financing, the tools the market has at their disposal and recent bank and capital market solutions participants are using.
- Discussing macro headwinds and the 2023 outlook from a sponsor, counsel and lender vantage point and the interplay between the three.

MODERATOR:

William Wallace, Managing Director - Head of Origination and Execution of Fund Finance Solutions, SMBC

PANELISTS:

Patricia Teixeira, Counsel, Ropes & Gray

Pallo Blum-Tucker, Managing Director, Head of Alternative Lending, State Street

Derek Dillon, Managing Director, Apollo Global Management

Georgina Pullinger, Partner, Appleby

Samina Sajanlal, Managing Director, Global Fund Finance, Corporate Banking, CIBC

NAV, Hybrids and Preferred Equity: An International Perspective

Sparkle West

2:50 – 3:40 PM

- Hybrids
- Pref equity
- Use of each product
- Valuations

MODERATOR:

Bronwen Jones, Partner, Reed Smith

PANELISTS:

Mike Timms, Investment Director, 17Capital

Ed Saunders, Partner, Goodwin Procter LLP

Juan Campos, Partner, Hg

Craig Unterberg, Managing Partner - New York, Haynes and Boone LLP

Daniel Toblib, Vice President, Macquarie Group

CFO and Rated Note Feeders

Fontaine

2:50 – 3:40 PM

MODERATOR:

Pramit Sheth, Senior Managing Director, Global Head of Funds, KBRA

PANELISTS:

Pierre Maugué, Partner, Debevoise & Plimpton LLP

Seth Perlman, Executive Director, Morgan Stanley

Jeremy Deutsch, Vice President, Neuberger Berman

Christopher Duerden, Partner, Dechert LLP

Subscription Finance Hot Topics

Flicker

2:50 – 3:40 PM

- Industry lending capacity
- Bank Capacity
- New Investor types and the effects on capacity

MODERATOR:

Peter Nealon, Executive Director, ANZ

PANELISTS:

Charles Inkeles, Head of U.S Fund Finance, ICBC New York Branch

Alex Lambiotte, Global Head of Fund Finance – Solutions Engineering, Allvue Systems

Tom D'Orsi, Senior Vice President & Head of Treasury, Bain Capital

Taylor Trotter, Director, Citizens Bank

Michelle Khalili Yuhás, Managing Director, PNC Capital Markets

A Geopolitics Discussion with Pippa Malmgren

Splash

2:50 – 3:40 PM

Diversity in Fund Finance Update

Sparkle East

4:10 PM

Anastasia Kaup, Partner & Managing Director, Fund Finance Partners

Fireside Chat with Barry Sternlicht, Starwood Capital Management

Sparkle East

4:10 - 5:00 PM

MODERATOR:

Terry Hatton, Senior Vice President & Manager, MUFG

PANELIST:

Barry Sternlicht, Founder, Chairman & CEO, Starwood Capital Management

Closing Remarks

Sparkle East

5:00 - 5:05 PM

Jeff Maier, Managing Director, First Republic Bank

Danielle Roman, Partner, Mourant

AGENDA

FEBRUARY 10, 2023

Opening Remarks

Sparkle East

9:00 AM

Kathryn Cecil, Partner, Fried Frank, Harris, Shriver & Jacobson (London) LLP

Mary Touchstone, Partner and Head of Fund Finance Practice, Simpson Thacher & Bartlett LLP

Preqin Presentation

Sparkle East

9:00 - 9:30 AM

Moses Rahnama, AVP Research Insights, Preqin

Keynote Introduction

Sparkle East

9:30 AM

Fazillah Durante, Managing Director, U.S. Financial Sponsors & Fund Finance, Scotiabank

Keynote Address by Mohamed El-Erian

Sparkle East

9:30 - 10:20 AM

MODERATOR:

Michael Mascia, Secretary, Fund Finance Association

PANELIST:

Mohamed El-Erian

First Mover Founders Panel

Sparkle East

10:20 - 11:10 AM

MODERATOR:

Dee Dee Sklar, WFF Co-Head

PANELISTS:

Francois Aguerre, Partner, Co-Head of Investment, Coller Capital

Jeff Johnston, Chairman, Fund Finance Association

Michael Rees, Co-Founder and the Co-President, Blue Owl Capital Inc.

David Wilson, Partner and Co-Head of Credit, 17Capital

Closing Remarks

Sparkle East

11:10 - 11:15 AM

Michelle Bolingbroke, Director, Fund Finance Association

PLATINUM SPONSORS

APPLEBY

APPLEBY

Appleby is one of the world's leading international law firms, and a market-leader in the Fund Finance sector.

Our experienced Fund Finance team are experts in advising banks and finance providers in the development of sophisticated financing solutions. We regularly act across multiple fund and collateral structures, involving partnerships, LLC's and other corporate vehicles as borrowers and guarantors. The team have unparalleled experience and expertise and have advised on hundreds of subscriptions, NAV, hybrid and asset-backed facilities that have ranged from a hundred million to billions of dollars in subscribed investor commitments.

Appleby holds a strong reputation and history in this market space and is a founding member of the Fund Finance Association.



BANK OF AMERICA

Bank of America is one of the world's leading financial institutions, serving individual consumers, small and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United States, serving approximately 67 million consumer and small business clients with approximately 4,000 retail financial centers, approximately 16,000 ATMs and award-winning digital banking with approximately 55 million verified digital users. Bank of America is a global leader in wealth management, corporate and investment banking and trading across a broad range of asset classes, serving corporations, governments, institutions and individuals around the world. Bank of America offers industry-leading support to approximately 3 million small business households through a suite of innovative, easy-to-use online products and services. The company serves clients through operations across the United States, its territories and approximately 35 countries. Bank of America Corporation stock (NYSE: BAC) is listed on the New York Stock Exchange [updated July 18, 2022].



BANK OF NEW YORK MELLON

BNY Mellon is a global investments company dedicated to helping its clients manage and service their financial assets throughout the investment lifecycle. Whether providing financial services for institutions, corporations or individual investors, BNY Mellon delivers informed investment and wealth management and investment services in 35 countries. As of Sept. 30, 2022, BNY Mellon had \$42.2 trillion in assets under custody and/or administration, and \$1.8 trillion in assets under management. BNY Mellon can act as a single point of contact for clients looking to create, trade, hold, manage, service, distribute or restructure investments. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation (NYSE: BK). Additional information is available on WWW.BNYMELLON.COM. Follow us on Twitter @BNYMellon or visit our newsroom at WWW.BNYMELLON.COM/NEWSROOM for the latest company news.



BARCLAYS

Barclays is a consumer and wholesale bank, supporting individuals and small businesses through our consumer banking services, and larger businesses and institutions through our corporate and investment banking services. Our Corporate and Investment Bank is comprised of the Investment Banking, International Corporate Banking, Global Markets and Research businesses; it provides money managers, financial institutions, governments, supranational organisations and corporate clients with services and advice for their funding, financing, strategic and risk management needs. For further information about Barclays Corporate and Investment Bank, please visit our website www.cib.barclays.



BRIDGE BANK

Bridge Bank's Equity Fund Resources (EFR) Group offers bilateral and syndicated Subscription, Capital Call, Management Company, and GP financing solutions for Private Equity, Real Estate, and Venture Capital Funds.

CADWALADER

CADWALADER, WICKERSHAM & TAFT

With over 225 years of legal experience, Cadwalader, Wickersham & Taft LLP serves a diverse client base, including many of the world's leading financial institutions, funds, Fortune 500 companies and other leading corporations, and individual private clients. With offices in New York, London, Charlotte and Washington, D.C., Cadwalader offers legal expertise in antitrust, banking, corporate finance, corporate governance, energy, environmental, executive compensation, finance, financial restructuring, health care, intellectual property, litigation, mergers and acquisitions, private equity, private wealth, real estate, regulation, securitisation, structured finance, tax and white collar defense. Cadwalader has more than two decades of experience in fund finance, providing practical, yet cutting edge, advice to a wide variety of financial institutions active in the space. The Fund Finance team regularly represents the agent, lead arrangers and lenders on subscription credit and capital call facilities to real estate, private equity and other investment funds.

CAREY OLSEN

CAREY OLSEN

Carey Olsen is a leading offshore law firm. Our fund finance specialists have extensive experience of advising on all types of lending to investment funds in Bermuda, the British Virgin Islands, the Cayman Islands, Guernsey and Jersey.

Our lawyers regularly deal with subscription facilities, GP leverage, co-invest facilities as well as hybrid and NAV based arrangements, with loan sizes ranging from tens of millions to billions of dollars. We work alongside all of the major onshore law firms, accountancy firms and insolvency practitioners on corporate transactions and matters involving our jurisdictions.

Our advice is delivered by an approachable and experienced team of globally-minded lawyers who work in partnership with our clients to help them achieve their objectives. We have the expertise and resources to handle the most complex international transactions combined with a personal approach to business.



CHAPMAN AND CUTLER LLP

Chapman and Cutler LLP is a law firm with more than 230 attorneys in Charlotte, Chicago, New York, Salt Lake City, San Francisco, and Washington, DC that is Focused on Finance. Every day, Chapman attorneys help clients structure and adapt financing arrangements for their business needs and in response to the changing financial environment. Chapman has extensive experience working with lending products for private equity funds and their portfolio companies ranging from traditional subscription financing transactions to secured management company facilities to hybrid facilities.



CIBC

CIBC is a leading North American financial institution with 10 million personal banking, business, public sector and institutional clients offering a full range of advice, solutions and services in the United States, Canada and around the world. CIBC Capital Markets provides best-in-class insight, advice, and execution across corporate banking, global markets, investment banking, and research to institutional, corporate, public and private sector clients across North America, Europe, and rest of the world. CIBC Innovation Banking serves the innovation economy by providing valuable access, capital and connections when it matters most. Our team and network help make today's companies tomorrow's market leaders. In the US, CIBC Bank USA provides commercial, private, personal and small-business banking solutions and CIBC Private Wealth offers investment management, wealth strategies and legacy planning.



CITIZENS

Citizens is one of the nation's oldest and largest financial institutions. Citizens has a long history of building creative solutions for its private equity clients. These solutions encompass a full suite of capital markets and commercial banking products and services, including subscription credit facilities. As part of Citizens' ongoing commitment to serve the needs of private equity, Citizens is the founding and sole corporate sponsor of the Private Equity CFO Association (www.privateequitycfo.org). With nine chapters across the country, the association serves as a networking and thought leadership group for over 2,000 senior financial professionals.



CITY NATIONAL BANK

With \$91.2 billion in assets, City National Bank provides banking, investment and trust services through 68 branches, including 22 full-service regional centers, in Southern California, the San Francisco Bay Area, Nevada, New York City, Nashville, Atlanta, Washington, D.C. and Miami*. In addition, the company and its investment affiliates manage or administer \$83.0 billion in client investment assets.

City National is a subsidiary of Royal Bank of Canada (RBC), one of the world's leading diversified financial services companies. RBC serves more than 17 million personal, business, public sector and institutional clients through offices in Canada, the United States and 27 other countries.

For more information about City National, visit the company's website at cnb.com.



DECHERT LLP

Dechert's Global Finance Practice provides a responsive, interdisciplinary, multi-jurisdictional team to address the complexities of modern finance transactions across categories and geographies. With more than 200 lawyers in the world's major financial centers, our internationally recognized practice provides clients with innovative deal structuring, creative financing strategies and efficient execution. Our clients receive comprehensive solutions for all of their finance needs. By tapping into the breadth of Dechert's expertise, we deliver advice on fund finance, real estate finance, structured finance, leveraged finance and securitization matters. In particular, Dechert advises approximately 100 asset managers in a broad range of financings to their various investment vehicles, including BDCs, closed-end funds, open-end funds, private funds and separately managed accounts.



FRIED FRANK

Fried Frank lawyers are known for their deep understanding of our clients' businesses. We combine responsive, hands-on service with pragmatic legal strategies to ensure that our clients achieve their objectives. We are a team of more than 650 lawyers, located in the key financial centers of New York, Washington, DC, London, Frankfurt, and Brussels. We provide highly commercial guidance on complex matters and sophisticated transactions, and develop effective litigation strategies to address our clients' most critical challenges.

HAYNES BOONE

HAYNES & BOONE LLP

Haynes and Boone, LLP is one of the leading U.S. corporate law firms with offices across Texas, in New York, California, Charlotte, Chicago, Denver, Washington D.C., London, Mexico City and Shanghai, representing agent banks in Fund Financings in Asia, Europe, Latin America and North America. With more than 600 lawyers, Haynes and Boone is ranked among the largest U.S.-based firms by The National Law Journal. The firm was instrumental in developing the structure and documentation for subscription financing in the early 1990s. With over 30 years of industry experience in the global subscription financing market, our Fund Finance Practice has worked through numerous business cycles, taking a multi-disciplinary approach to working with clients and their customers on each transaction, preserving the lender-borrower relationship by conducting all negotiations with an understanding of the fund's business issues, while preserving each fund's relationship with its investors. Our work in the global subscription financing market has been recognized by The Drawdown as Fund Finance Advisory Firm of Year and by Private Equity International's Global Annual Awards as one of the top law firms in the "Transactions" category for both Asia and North America. Our global team's focus is a collaborative team approach with an emphasis on partner-led deals. Our fund finance team of over 65 attorneys and specialists advises on all types of fund finance including subscription financing, NAV/Hybrid, unencumbered asset pool financing, employee co-invest, GP support and management fee financings.

J.P.Morgan

J.P. MORGAN

J.P. Morgan is a leader in investment banking, commercial banking, financial transaction processing and asset management. We serve millions of customers, predominantly in the U.S., and many of the world's most prominent corporate, institutional and government clients globally. Through continued investments, business initiatives and philanthropic commitments, we aim to help our employees, customers, clients and communities grow and thrive.

KBRA

KBRA

Kroll Bond Rating Agency, LLC and its affiliates (KBRA) is a global full-service rating agency with a mission to set a standard of excellence and integrity. Established in 2010, KBRA remains dedicated to the restoration of trust in credit ratings by creating new standards for assessing risk and by offering timely and transparent ratings. KBRA provides market participants with an alternative solution by delivering in-depth ratings and research across various sectors within the United States, UK and European markets.

At KBRA, we value new ideas and are wary of conventional thinking that stifles innovation. We believe that collaboration is key to our success in providing better products for investors, who have come to trust the analysis behind our ratings. We strive to provide products and tools put forth by KBRA Analytics group to assist the market in making more informed decisions.

KIRKLAND & ELLIS

KIRKLAND & ELLIS LLP

Kirkland & Ellis provides exceptional service to clients around the world in complex corporate and tax, litigation, intellectual property, restructuring and counseling matters. The Firm offers clients the unsurpassed resources of a large, integrated, multidisciplinary, global team of more than 3,000 attorneys across 19 offices in New York, Chicago, Austin, Beijing, Boston, Brussels, Dallas, Hong Kong, Houston, London, Los Angeles, Miami, Munich, Palo Alto, Paris, Salt Lake City, San Francisco, Shanghai, and Washington, D.C.

Kirkland is a global leader in providing sophisticated advice to investment fund sponsors, institutional investors and other market participants in the alternative investment fund space. Kirkland's strength lies in our unique ability to bring together best-in-class lawyers in all major markets across an extensive, cross-border private equity platform in the United States, Europe and Asia-Pacific. With more than 570 dedicated Investment Funds attorneys, no other law firm matches the breadth, depth and scope of Kirkland's experience in investment funds legal services. In addition to offering one of the largest and most active investment funds practices in the world, Kirkland's platform also includes a dedicated fund finance bench that brings in-depth practical market knowledge to a wide range of financing structures. Since 2017, Kirkland has executed more than 650 fund financing transactions for over 450 clients, including more than 60 NAV facilities, representing approximately \$165 billion in aggregate transaction value.

LATHAM & WATKINS LLP

Latham & Watkins is dedicated to working with clients to help them achieve their business goals and overcome legal challenges anywhere in the world. With over 3,000 lawyers across a global platform spanning 14 countries, Latham helps clients succeed. Acting as a one-stop financing shop with a global arsenal of market-leading talent, we offer clients knowledgeable counsel on the full range of financial products, with a sophisticated understanding of local lending and capital markets. Our reputation and breadth of experience regularly place us at the top of the US private equity lending league tables.



LLOYDS BANK

Lloyds Bank Commercial Banking is part of Lloyds Banking Group, a UK-focused retail and commercial bank with more than 30 million customers across the globe, including 1 million SME customers and 91% of the FTSE 100.

In North America, our Commercial Banking business provides a client-oriented approach for businesses with strong links to the UK. Through our network of relationship managers and by working closely with our Head Office, we offer sound local US and UK knowledge and advise our clients on their businesses and the solutions they need to secure growth and manage risk. We provide them with core banking products such as lending, to develop their activities, drive wealth and job creation, as well as deposits and a range of domestic and international transaction banking services. We are also experts in the Capital Markets and Financial Markets areas, present in the US through our local broker dealer Lloyds Securities Inc.



LOYENS & LOEFF

Loyens & Loeff is a leading law firm with integrated legal and tax practices. We handle all matters relating to investment funds, banking, corporate, private equity, real estate and tax law. Our offices in the Benelux and Switzerland mainly represent banks, financial institutions, investment funds and corporations, operating internationally.

The fund finance team of Loyens & Loeff advises in relation to the structuring of fund finance transactions and the related security packages. Relying on our extensive experience in the structuring of capital call subscription credit facilities, permanent leverage facilities and GP facilities, we handle transactions involving alternative or regulated investment fund borrowers of all types, sizes and asset classes. Major lenders, investment fund managers, sponsors and market players in both the US and European markets count on our expertise regarding fund finance transactions. Our dedicated fund finance team has successfully acted for the most active international banks, arrangers, lenders and fund managers in these markets.



MACQUARIE GROUP

Macquarie Group Limited (Macquarie) is a global financial services group providing clients with asset management, retail and business banking, wealth management, leasing and asset financing, market access, commodity trading, renewables development, specialist advice, access to capital and principal investment. Founded in 1969, Macquarie employs over 19,000 people in 34 markets. At 30 September 2022, Macquarie had assets under management of \$US508.9 billion. For further information, visit www.macquarie.com

MAYER BROWN LLP

Mayer Brown, the founding sponsor of the Annual Subscription Facility and Fund Finance Symposium, is a global legal services organization advising clients across the Americas, Asia and Europe. Our presence in the world's leading markets enables us to offer clients access to local market knowledge combined with global reach. Mayer Brown's finance platform is based on the Firm's global position and our balanced and integrated practice, which encompasses all the focused skill sets that our clients demand— from cross-border acquisition finance and international capital markets work to project finance, structured finance, and derivatives.

Mayer Brown is a market leader and has acted as Adviser to Lenders and Funds on over 500 subscription credit facilities in the last two years. The firm has relationships with every major US lender along with the majority of active lenders in the European and Asian markets. The team has led transactions funded by balance sheet lenders and commercial paper conduits as well as large syndicated facilities to accommodate various types of insurance companies. Its lawyers are experienced documenting the full suite of fund and portfolio-level financings including subscription-backed credit facilities, NAV facilities, private placements, equity commitment facilities, hybrid facilities, open-end fund facilities, management fee credit lines and an assortment of leveraged asset level transactions.

**MIZUHO AMERICAS**

Mizuho Americas is a leading provider of a broad range of financial services, including investment and corporate banking, lending, custody, treasury services, research and capital markets solutions. With professionals across the U.S., Canada, and Latin America, Mizuho Americas supports corporate clients, institutional investors and public sector organizations by connecting local markets to a vast global network. To learn more about Mizuho Americas' business, values, and ethical commitments, and the entities it comprises, visit www.mizuhogroup.com/americas.

Mizuho Americas is an integral part of the Japan-based Mizuho Financial Group, Inc. (NYSE: MFG). Mizuho Financial Group is one of the largest financial institutions in the world, offering comprehensive financial and strategic services through its subsidiaries. The group has approximately 900 offices and 60,000 employees worldwide in nearly 40 countries throughout the Americas, EMEA and Asia. As of December 31, 2021, its total assets were approximately \$2 trillion. Learn more about Mizuho Financial Group at www.mizuhogroup.com.

**MORRISON FOERSTER**

Morrison Foerster is a leading global law firm. We regularly represent some of the largest lenders and private funds around the globe in a wide variety of financings, including subscription line of credit transactions and fund formation. We are one of only a few firms that have had an active subscription line financing practice since the inception of the product and we have continued to drive innovation and remain a key participant in the subscription line financing market through the evolution of the loan market and fund formation. Our deep industry knowledge, combined with our business-minded, client-focused approach, positions us as a market leader in fund financing matters.

**MUFG**

Mitsubishi UFJ Financial Group (MUFG) is one of the world's leading financial groups. Headquartered in Tokyo, MUFG has a global network that includes over 1,800 locations in more than 50 countries. With close to 150,000 employees and approximately 300 entities worldwide, MUFG provides access to commercial banking, trust banking, securities trading services, credit cards, consumer banking and finance, asset management, leasing, and other services. Through close partnerships with its operating companies, MUFG aims to "be the world's most trusted financial group" by responding flexibly to customers' financial needs, serving society, and fostering shared and sustainable growth for a better world. MUFG shares trade on the Tokyo, Nagoya, and New York (NYSE:MUFG) stock exchanges.



MUFG Investor Services

MUFG INVESTOR SERVICES

MUFG Investor Services provides asset servicing solutions to clients globally.

We partner with our clients to provide solutions across a wide range of services, including fund finance and liquidity solutions, agency securities lending, FX solutions, Global Custody, and middle office. Our core fund administration platform also services almost USD 800 billion in assets under administration across all investment strategies, asset types, and fund structures.

Our quality of staff, unique service model, and innovative IT strategy are our most significant competitive advantages. Globally integrated technology infrastructure and workflow management allow us to provide efficient, accurate, and transparent solutions. In addition, we are part of and fully supported by the 5th largest global bank in the world, MUFG, providing additional security to you and your investors.



NATIXIS
CORPORATE AND
INVESTMENT BANKING

NATIXIS CORPORATE & INVESTMENT BANKING

Natixis Corporate & Investment Banking is a leading global financial institution that provides advisory, investment banking, financing, corporate banking and capital markets services to corporations, financial institutions, financial sponsors and sovereign and supranational organizations worldwide.

Our teams of experts in 30 countries advise clients on their strategic development, helping them to grow and transform their businesses, and maximize their positive impact. We are committed to supporting the environmental transition by aligning our financing balance sheet with a +1.5°C trajectory by 2050.

As part of the Global Financial Services division of Groupe BPCE, the second largest banking group in France through the Banque Populaire and Caisse d'Épargne retail networks, Natixis CIB benefits from the Group's financial strength and solid financial ratings (Standard & Poor's: A, Moody's: A1, Fitch: A+, R&I: A+).



OGIER

Recommended as a top-tier firm by Legal 500, Ogier has advised on fund finance since the inception of the funds industry, regularly acting for banks, financial institutions, funds and sponsors on a full range of fund finance transactions. The firm's specialists are highly accomplished and many of its lawyers have been actively involved in drafting key legislation that underpins the fund structures in BVI, Cayman Islands, Guernsey, Ireland, Jersey and Luxembourg, making Ogier the only firm to advise on those six laws. The diverse nature of Ogier's practice provides its team with valuable insight and understanding of the funds market and the legal and commercial issues relevant to borrowers and lenders alike. With a growing team of more than 1,000 people across 12 of the world's most distinguished international finance centres, Ogier's 'hands-on' partner-led teams ensure a consistent approach, while providing responsive and practical advice.

Visit www.ogier.com to read more about Ogier's fund finance offering and see the global team.



PNC CAPITAL MARKETS

PNC Bank, National Association, is a member of The PNC Financial Services Group, Inc. (NYSE: PNC). PNC is one of the largest diversified financial services institutions in the United States, organized around its customers and communities for strong relationships and local delivery of retail and business banking including a full range of lending products; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management. For information about PNC, visit www.pnc.com.



RBC

Royal Bank of Canada is a global financial institution with a purpose-driven, principles-led approach to delivering leading performance. Our success comes from the 88,000+ employees who leverage their imaginations and insights to bring our vision, values and strategy to life so we can help our clients thrive and communities prosper. As Canada's biggest bank, and one of the largest in the world based on market capitalization, we have a diversified business model with a focus on innovation and providing exceptional experiences to our 17 million clients in Canada, the U.S. and 27 other countries. Learn more at rbc.com.



REED SMITH

Reed Smith is a market-leading international law firm specialising in funds finance. With more than 1,700 lawyers across 30 offices, we advise lenders and funds on capital call/subscription lines, NAV and asset-backed facilities, secondary funds facilities, hybrid facilities, co-investment and GP/manager support facilities and other fund liquidity facilities in Europe, the U.S., Asia and the UAE. We have one of the largest team of funds finance lawyers globally and provide specialist advice on the new and developing products in this area. Reed Smith has particular capability with financings of direct lending, secondary and PE funds. Reed Smith's funds finance team sits within our Financial Industry Group that contains more than 210 lawyers who provide dedicated multi-jurisdictional services to clients in the financial sector focusing on finance, funds and investment management, regulatory, tax, litigation and commercial restructuring and bankruptcy.



SIGNATURE BANK

Signature Bank's Fund Banking Division is a national platform focused on building strong, long-term relationships with fund sponsors. The Division is overseen by accomplished industry professionals that collectively have 90+ years of experience in the fund banking world. The team is dedicated to fulfilling the specialized needs of fund sponsors, their portfolio companies and individual partners. Signature's Fund Banking Division is one of the largest players in the industry with over \$50Bn in loan commitments and 150 private equity clients.



SIMPSON THACHER & BARTLETT LLP

Simpson Thacher & Bartlett LLP (www.simpsonthacher.com) is one of the world's leading international law firms. The Firm was established in 1884 and today has more than 1,000 lawyers. Building on over 135 years of experience, the Firm has played a substantial role in many of the most complex and noteworthy transactions and matters of the last decades. Headquartered in New York with offices in Beijing, Brussels, Hong Kong, Houston, London, Los Angeles, Palo Alto, São Paulo, Tokyo and Washington, D.C., the Firm provides coordinated legal advice and transactional capability to clients around the globe.

The Firm offers a market-leading fund finance practice with deep experience providing fund- and asset-level leverage solutions for private equity, real estate, investment, special situations and infrastructure funds. Complementing the Firm's preeminent private funds practice, our global fund finance team represents clients across a broad spectrum of transactions encompassing all aspects of the investment management business.



SMBC

SMBC Group is a top-tier global financial group. Headquartered in Tokyo and with a 400-year history, SMBC Group offers a diverse range of financial services, including banking, leasing, securities, credit cards, and consumer finance. The Group has more than 140 offices and 86,000 employees worldwide in nearly 40 countries. Sumitomo Mitsui Financial Group, Inc. (SMFG) is the holding company of SMBC Group, which is one of the three largest banking groups in Japan. SMFG's shares trade on the Tokyo, Nagoya, and New York (NYSE: SMFG) stock exchanges. As of June 30, 2022, its total assets were \$1.97 trillion.



SOCIETE GENERALE

Societe Generale is one of the leading European financial services groups. Based on a diversified and integrated banking model, the Group combines financial strength and proven expertise in innovation with a strategy of sustainable growth. Committed to the positive transformations of the world's societies and economies, Societe Generale and its teams seek to build, day after day, together with its clients, a better and sustainable future through responsible and innovative financial solutions.

Active in the real economy for over 150 years, with a solid position in Europe and connected to the rest of the world, Societe Generale has over 117,000 members of staff in 66 countries and supports on a daily basis 25 million individual clients, businesses and institutional investors around the world by offering a wide range of advisory services and tailored financial solutions.

At the heart of linking issuers and investors, Societe Generale's Asset Backed Products offering is the centre of expertise and single entry point for engineering, distribution and trading of securitised products, trade receivables and structured loans. Activity is exclusively focused on clients within financial institutions and corporates, as well as private equity firms. By embracing an orderly and disciplined manner all structured credit activities on a global scale allows Societe Generale to deliver tailor-made credit backed solutions for clients.

For more information, visit www.societegenerale.com.



STANDARD CHARTERED

We are a leading international banking group, with a presence in 59 of the world's most dynamic markets, and serving clients in a further 83. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

For more stories and expert opinions please visit Insights at sc.com. Follow Standard Chartered on Twitter, LinkedIn and Facebook.



U.S. BANK

Based in Minneapolis with over \$650BN in assets, U.S. Bancorp provides a comprehensive line of banking, investment, mortgage, trust and payment services to consumers, businesses, and institutions. U.S. Bancorp's Subscription Finance group offers flexible, competitive, and customized lending solutions to fund managers throughout the U.S.



UBS

UBS Group AG is a multinational financial services company founded and based in Switzerland. It maintains a presence in all major financial centers as the largest Swiss banking institution and the largest private bank in the world.

UBS Global Wealth Management provides comprehensive advice, solutions, and services to wealthy families and individuals. Its fully integrated set of capabilities include wealth planning, investment management, capital markets, banking, lending, institutional, and corporate financial advice.

UBS Investment Bank provides corporate, institutional and wealth management clients with expert advice, innovative solutions, execution, and comprehensive access to international capital markets.

Working together, UBS Global Wealth Management and the UBS Investment Bank provide custom solutions and best-in-class service to the world's most established financial sponsors.



WALKERS

Walkers' global fund finance group comprises dedicated fund formation and finance lawyers who act on complex and innovative fund financing solutions and advise clients across the world's financial markets. As one of the first offshore teams to work on subscription line credit transactions and hedge fund financing platforms, for both lender and borrower clients, we provide an unmatched depth of expertise across our global network in the Americas, EMEA and Asia. Our fund financing teams have been at the forefront of the development of the fund finance market in these regions, working closely with leading financial institutions, investment managers and law firms.

Walkers' global fund finance group provides commercially focused advice to both lenders and borrowers on a range of financing solutions. Located in all of Walkers' offices in the Cayman Islands, Bermuda, BVI, Dublin, London, Jersey, Guernsey, Hong Kong, Singapore and Dubai, our multi-disciplinary team has an in-depth understanding of the structures used by investment managers and the legal and commercial issues relevant to fund finance providers. Our clients include agents, banks, alternative lenders and investment fund managers, including private equity, credit, real estate and hedge funds.



WELLS FARGO

About Wells Fargo Wells Fargo & Company (NYSE: WFC) is a leading financial services company that has approximately \$1.9 trillion in assets, proudly serves one in three U.S. households and more than 10% of small businesses in the U.S., and is a leading middle market banking provider in the U.S. We provide a diversified set of banking, investment and mortgage products and services, as well as consumer and commercial finance, through our four reportable operating segments: Consumer Banking and Lending, Commercial Banking, Corporate and Investment Banking, and Wealth & Investment Management. Wells Fargo ranked No. 41 on Fortune's 2022 rankings of America's largest corporations. In the communities we serve, the company focuses its social impact on building a sustainable, inclusive future for all by supporting housing affordability, small business growth, financial health and a low-carbon economy.

GOLD SPONSORS



17CAPITAL

17Capital is the go-to global source of strategic finance for investors in private equity. It specializes in providing non-dilutive capital to high-quality private equity management companies, funds, and institutional investors as part of their toolkit for value creation and portfolio management.

17Capital offers portfolio finance across the capital structure, providing a broad range of financing options. Investments are structured to support clients' objectives, while keeping the interests of GPs and LPs aligned.

Since inception, 17Capital has raised over \$11 billion and has deployed over \$9 billion across 88 investments. In July 2022, 17Capital announced the completion of Oaktree's acquisition of a majority interest in 17Capital. The partnership will give 17Capital access to Oaktree's deep global network. Following the closing of the transaction, 17Capital, will continue to operate as an independent business, with its own product offerings and investment, marketing, and support teams.



ALLVUE SYSTEMS

Allvue is a leading provider of technology for investment managers in the private capital and credit markets industry. Its mission is to empower superior investment decisions by pairing modern cloud-based software solutions with capabilities across multiple asset classes. Allvue's software solutions serve the entire investment lifecycle and are seamlessly integrated to provide a comprehensive product suite, serving investment managers of all sizes worldwide. With a commitment to innovation and a focus on multiple asset classes, Allvue's software solutions allow its clients to operate and grow their businesses more effectively by automating manual processes, improving data accuracy and consistency across workflows, and delivering enhanced analytics.



ALPINVEST PARTNERS

AlpInvest Partners is one of the largest private equity managers in the world, with over \$85 billion of total capital committed and over 455 investors across its platform globally, as of September 30, 2022. AlpInvest commits across the private equity spectrum on a global basis, including large and middle market buyout, growth capital, venture capital, and distressed / special situations, as well as private subordinated debt. These investments generally fall within three investment strategies: direct subscriptions for interests in private equity funds sponsored by third-party managers, secondary purchases of interests in private equity funds and private operating companies, financings backed by private equity funds, GPs and LPs, and co-investments in single portfolio companies alongside leading GPs.



ANZ

Headquartered in Melbourne and with a long-term AA- credit rating, Australia and New Zealand Banking Group Limited (ANZ) has a banking heritage spanning more than 180 years in Australia and New Zealand and an established on the ground presence in 15 Asian markets.

As clients look to capitalise on the movement of money and goods across Asia Pacific, they find in us a strong banking partner who can help them manoeuvre the rapidly changing business and regulatory landscape, while effectively managing liquidity, risk and investments.

We connect clients to opportunities centred around trade and capital flows into and within Asia Pacific.

APOLLO

S3 is Apollo's Sponsor and Secondary Solutions business, providing a holistic set of financing and liquidity solutions across the yield, hybrid and equity spectrum to asset managers and limited partners. S3 is a natural extension of Apollo's global investment platform, offering partner-oriented capital across asset classes including private equity, private credit, infrastructure and real estate. Our flexible solutions help private market participants meet their strategic goals at a wide range of capital costs.



ASSURED GUARANTY

With \$11 billion in claims-paying resources and over three decades of structured finance and infrastructure finance experience, Assured Guaranty is the world's leading provider of financial guaranty insurance. Its U.S., U.K. and French insurance subsidiaries work with banks, investors, issuers, arrangers and their advisors to provide cost-effective credit enhancement for capital market financings in developed markets around the world. Assured Guaranty guarantees timely principal and interest payments, improving the creditworthiness, potential marketability and market liquidity in both new and secondary markets for consumer and commercial asset-backed securities, collateralized loan obligations (CLOs), infrastructure financings and subscription finance. Assured's guaranty enables risk transfer in public or private transactions for banks, insurance companies and asset managers to optimize the risk profile, internal exposure limits and capital consumption of existing and prospective portfolio exposure. Another subsidiary, Assured Investment Management, provides asset management services and is a prominent CLO manager. Learn more at [AssuredGuaranty.com](https://www.AssuredGuaranty.com).



BMO CAPITAL MARKETS

BMO Capital Markets is a leading, full-service North American-based financial services provider offering equity and debt underwriting, corporate lending and project financing, merger and acquisitions advisory services, securitization, treasury management, market risk management, debt and equity research and institutional sales and trading. BMO Capital Markets has over 2,800 professionals in 32 locations around the world, including 18 offices in North America.

BMO Capital Markets is a member of BMO Financial Group (NYSE, TSX: BMO), one of the largest diversified financial services providers in North America with US\$836 billion total assets and approximately 47,000 employees as of October 31, 2022.



BNP PARIBAS

BNP Paribas' Corporate and Institutional Banking business serves many of America's largest corporations and financial institutions. Through the bank's integrated model with a presence in 65 countries, US corporates are able to secure financing and manage risk not only in the US but throughout the globe. In addition, BNP Paribas helps many of its non-US clients raise capital or invest in the US, supporting the strength, diversity, and liquidity of the US financial system and the broader economy.

In the Americas, we strive to be our clients' premier global banking partner, supporting local communities and helping clients adapt and succeed in creating a more sustainable world.



COMERICA BANK

Comerica Bank's Equity Fund Services Group specializes in providing a full range of banking services including, subscription lines, management company lines and loans to general partners of leading venture capital and private equity funds throughout the US and Canada.

COMMONWEALTH BANK OF AUSTRALIA

As one of Australia's most recognised brands, Commonwealth Bank of Australia (CBA) is a leading provider of personal banking, business and institutional banking and share broking services in Australia. CBA has a strong balance sheet, with total assets exceeding \$A1,091.65 Billion (as at 30 June 2021).

Headquartered in Sydney, Australia, and with offices in Europe, the US and Asia Pacific, CBA is strategically positioned to work with clients across global markets, while connecting non-Australian clients to opportunities both in Australia and around the world. As custodian of Australia's largest customer transactional data set, CBA can connect global clients to Australian opportunities backed by data-generated insights. Our scale enables us to unlock alternative pools of liquidity and capital, with strong execution capabilities complemented by a network of corporate referrals and diverse international expertise.

The Institutional Banking & Markets division offers a full range of capital raising solutions and financial markets capabilities, as well as transactional and risk management products and services.

CONYERS

CONYERS

Conyers is a leading international law firm with a broad client base including global financial institutions, Fortune 500 companies and asset managers. The Firm advises on Bermuda, British Virgin Islands and Cayman Islands law, from offices in those jurisdictions and in the key financial centres of Hong Kong, London and Singapore.

Conyers' market-leading fund finance team in the Cayman Islands is dedicated to advising the world's leading banks and financial institutions on all aspects of fund finance transactions involving Cayman parties including subscription-based, NAV and hybrid transactions. With a proven track record of acting for the leading players in the market we are ideally placed to assist you in structuring and completing complex transactions in a timely and efficient manner.

For more information, click here: <https://www.conyers.com/legal-services/finance/fund-finance/>

Cooley

COOLEY

Clients partner with Cooley on transformative deals, complex IP and regulatory matters, and high-stakes litigation, where innovation meets the law. Cooley assists lenders and borrowers in navigating the full spectrum of fund finance transactions, including subscription lines, management company facilities and general partner loans.

Cooley has 1,500 lawyers across 17 offices in the United States, Asia and Europe.

Debevoise & Plimpton

DEBEVOISE & PLIMPTON LLP

Debevoise & Plimpton LLP is a premier law firm with market-leading practices and a global perspective. Approximately 800 lawyers work in nine offices across three continents, within integrated global practices, serving clients around the world.

The firm has extensive experience in all aspects of fund-level financing transactions for different types of investment funds and their managers. It has been regularly representing sponsors for more than a decade in a broad range of transactions, including subscription credit facilities, leveraged portfolio acquisition and other asset-based financings, hybrid facilities, management company liquidity facilities and co-investment facilities.

Debevoise's fund finance practice is global in nature, with strong teams in the U.S., Europe and Asia advising an international client base.

DERIVATIVE PATH, INC.

Derivative Path is an award-winning and industry-leading provider of capital markets technology and derivatives execution services. The Company has developed a technology-led solution to assist financial institutions, buy-side, and commercial end-users in executing and managing their international payments, foreign exchange, over-the-counter commodity and interest rate derivative transactions. Founded by derivatives industry veterans, Derivative Path is on a mission to democratize access to capital markets products and technologies for all market participants. Learn more by visiting our website and following us on LinkedIn and Twitter.

DEUTSCHE BANK

Deutsche Bank Wealth Management is a leading provider of customized financial solutions to ultra-high-net-worth individuals, families and select institutions. With practices in the Americas, Europe and Emerging Markets, we are one of the largest wealth managers globally. We provide seamless access to a broad global platform that aims to meet the needs of our clients worldwide—entrepreneurs, leaders of industry, business owners and guardians of family wealth—and is backed by the financial strength and vast capital resources of Deutsche Bank.

EAST WEST BANK

Our Private Equity Group provides creatively designed credit solutions to meet the fund financing needs of a wide range of asset management firms, funds, and partnerships. We support clients at all stages of the investment lifecycle with capital call lines and NAV facilities, as well as hybrid facilities which blend the two. We provide these lines to traditional funds, SMAs and high net worth investor feeder funds.

For management companies and general partners, we craft facilities supported by management fees and general partner stakes to provide liquidity and investable capital.

In addition to fund financing, we support our asset management client's day-to-day banking operations with treasury management, foreign currency, interest rate, trade finance, and wealth management services. Our dedicated Sponsor Finance Group provides credit to our client's underlying portfolio investments in conjunction with commercial banking teams focused on niche sectors such as Agriculture, Clean Tech, Specialty Finance, and Technology & Life Sciences.

FIRST REPUBLIC BANK

First Republic and its subsidiaries offer private banking, business banking and private wealth management, including investment, trust and brokerage services. First Republic specializes in delivering exceptional, relationship-based service, with a solid commitment to responsiveness and action. Our dedicated private equity and venture capital team, based in innovation hubs across the U.S., serves the needs of the investment community with resources, connections and guidance.

FITCH RATINGS

Fitch Ratings is a leading provider of credit ratings, commentary, and research. Dedicated to providing value beyond the rating through independent and prospective credit opinions, Fitch Ratings offers global perspectives shaped by strong local market experience and credit market expertise. The additional context, perspective, and insights we provide help investors to make important credit judgments with confidence.

Fitch Group is a global leader in financial information services with operations in more than 30 countries. Fitch Group is comprised of: Fitch Ratings, a global leader in credit ratings and research; Fitch Solutions, a leading provider of credit market data, analytical tools and risk services; Fitch Learning, a preeminent training and professional development firm; and Sustainable Fitch, the first global ESG Ratings solution for all asset classes at an entity and instrument level.

With dual headquarters in London and New York, Fitch Group is owned by Hearst.

For additional information, please visit [fitchratings.com](https://www.fitchratings.com).

FUND FINANCE PARTNERS

Fund Finance Partners ("FFP") is led by a team of finance and asset management professionals dedicated to the innovation and growth of debt capital solutions for private and public fund sponsors. Our partners have overseen numerous types of fund finance products, spanning various fund sponsors, asset managers, investors, investment strategies, lenders and types of collateral. Whether it's the most complex of hybrid facilities, the simplest subscription financings, or debt capital for the fund sponsor's platform, FFP has the track record and network to implement these solutions, start to finish. Our streamlined approach saves time and money for all parties, allowing fund sponsors to focus on their core investment strategies and asset management goals. For more information, visit www.fundfinancepartners.com or email us at info@fundfinancepartners.com.



GOODWIN PROCTER

Goodwin's approximately 200-lawyer Private Investment Funds practice supports over 500 investment managers raising capital to invest in the private equity, real estate, technology, and life sciences sectors. In the past 18 months, the practice closed more than 60 funds totaling over \$200 billion in raised capital. The firm was recently named the top law firm for fund formation by Law360, the Legal 500 UK Awards, IJ Global, and SuperReturn Awards. Goodwin was named the number one firm (by deal count) for global, U.K., and U.S. M&A, and global, U.S., and European buyouts by Mergermarket in the H1 2022 league tables.

We advise borrowers, managers, lenders and other market participants on subscription line, umbrella and managed account financings, net asset value and hybrid fund facilities (across various asset classes), preferred equity arrangements and management and co-investment liquidity lines. The Goodwin fund finance team also counsels private investment funds on various financing elements of fundraisings and investor negotiation.



ICBC NEW YORK BRANCH

Industrial and Commercial Bank of China (ICBC) is one of the largest multinational banking companies in the world and ranked as the world's biggest public company on the Forbes Global 2000 list in 2021. Leveraging the expertise of ICBC group's preeminent banking teams and global distribution network, ICBC New York Branch's fund finance practice represents fund sponsors and asset managers on a wide array of fund-related financing and loan transactions. Our fund finance team has extensive experience in, amongst other things, bridge/subscription finance facilities, BDC finance, umbrella facilities, financing of asset management companies, and other bespoke credit facilities and liquidity solutions for the various entities across the larger private equity business structure. The team also offers a variety of business opportunities for clients interested in exploring private equity businesses in Asian market, and other ancillary products, including FX, derivatives, and DCM that match clients' individual needs.



INTESA SANPAOLO GROUP

The Intesa Sanpaolo Group is one of the top banking groups in Europe and is an engine for sustainable and inclusive growth, with significant ESG commitment and strong focus on climate.

Intesa Sanpaolo is the leader in Italy in all business areas (retail, corporate, and wealth management) and has a strategic international presence, with approximately 1,000 branches and 7.1 million customers.

IMI Corporate & Investment Banking is a division of Intesa Sanpaolo. It aspires to be a global partner serving Corporates, Public Finance and Financial Institutions, on a national and international basis. The Division's offer includes the following products and services: Commercial Banking, Transaction Banking, Structured Finance, Investment Banking and Capital Markets.

You can link to our web page <https://imi.intesasanpaolo.com/en/>.



KATTEN

Katten is a full-service law firm with approximately 700nearly 650 attorneys in locations across the United States and in London and Shanghai. Clients seeking sophisticated, high-value legal services turn to Katten for counsel locally, nationally and internationally. The firm's core areas of practice include private credit, corporate, financial markets and funds, insolvency and restructuring, intellectual property, litigation, real estate, structured finance and securitization, transactional tax planning and private wealth. Katten represents public and private companies in numerous industries, as well as a number of government and nonprofit organizations and individuals. For more information, visit katten.com.



LOEB & LOEB LLP

Loeb & Loeb is a premier law firm with more than 450 lawyers across eight offices in the United States and Asia. Loeb lawyers are at the forefront of market developments and events that have the potential to impact our clients. We advise financial institutions lending to private equity and other investment funds at all stages, whether prior to initial investor closing or after the investment period has ended, and for funds that vary widely in structure, focus and goals. We also help market participants (including syndication agents, lenders, administrative agents and others) in structuring, negotiating and implementing subscription or capital call facilities, net asset value-based facilities and hybrid facilities. Loeb lawyers provide clients in the United States and across the globe with in-depth market knowledge, practical and innovative solutions, and effective representation to get their deals done and to meet their goals. Connect with us and experience the difference.



MAPLES GROUP

The Maples Group, through its leading international legal services firms, advises global financial, institutional, business and private clients on the laws of the British Virgin Islands, the Cayman Islands, Ireland, Jersey and Luxembourg, and is an independent provider of fiduciary, fund services, regulatory and compliance, and entity formation and management services. Combining the Maples Group's leading finance and investment funds capability, the Group's Fund Finance team has widespread experience in advising on all aspects of fund finance and related security structures for both lenders and borrowers. The Maples Group distinguishes itself with a client-focused approach, providing solutions tailored to their specific needs. Its global network of lawyers and industry professionals are strategically located in the Americas, Europe, Asia and the Middle East to ensure that clients gain immediate access to expert advice and bespoke support, within convenient time zones. For more information, please visit: maples.com.



MOODY'S INVESTORS SERVICE

Moody's Investors Service (MIS) is a leading global provider of credit ratings, research, and risk analysis. A rating from Moody's enables issuers to create timely, go-to-market debt strategies with the ability to capture wider investor focus and deeper liquidity options, and provides investors with a comprehensive view of global debt markets through our credit ratings and research. Moody's trusted insights can help those decision-makers navigate the safest path through turmoil and market volatility.

Morgan Stanley

MORGAN STANLEY

Morgan Stanley has earned a worldwide reputation for excellence in financial advice and market execution. With offices in more than 41 countries, the people of Morgan Stanley are dedicated to providing our clients the finest thinking, products and services to help them achieve even their most challenging goals.

Morgan Stanley

PRIVATE WEALTH MANAGEMENT

MORGAN STANLEY PRIVATE WEALTH MANAGEMENT

Morgan Stanley (NYSE: MS) is a leading global financial services firm providing investment banking, securities, investment management and wealth management services. With offices in more than 41 countries, the Firm's employees serve clients worldwide including corporations, governments, institutions and individuals. For more information about Morgan Stanley, please visit www.morganstanley.com.

MOURANT

Our market-leading funds team spans time-zones and has an outstanding international reputation in offshore investment funds, working across a wide range of alternative fund asset classes – traditionally real estate, private equity, credit and hedge funds. We advise on the formation, structuring and regulation of investment funds in the Cayman Islands, the BVI, Jersey and Guernsey, and our lawyers provide ongoing legal advice to offshore funds and their managers and investors.

Our 'one firm' approach means that working together with clients we deliver seamless, objective and commercially grounded advice on the comparative advantages and disadvantages of the leading offshore fund jurisdictions. Our team exercises true commercial judgment in delivering advice often going the extra mile, with a personal approach, and forming genuine partnerships with our clients and their advisers. Clients benefit from our teams working together and making things happen in this way, resulting in deals being delivered on time and within budget.

Visit www.mourant.com to find out more.

**NATIONAL AUSTRALIA BANK**

National Australia Bank (NAB) is a leading Australian bank. Our global Corporate and Institutional Bank serves Financial Institutions and Corporates through our offices in Australia, Asia the US and Europe. The New York based team provide full relationship services, originating and executing product solutions with a focus on infrastructure, sustainability and investor solutions. We work with some of the leading participants in the infrastructure sector – leading deals across all market segments including renewables, energy, resources, transport and commodities – and coordinate closely across fund and asset level exposures. We have a dedicated Funds business which operates globally through US, UK, Asia and Australia which provides banking and markets solutions for asset managers and financial sponsors. We are an agent for subscription financing and credit facilities for private and publicly listed funds.

NOMURA

Nomura is a global financial services group with an integrated network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Wholesale (Global Markets and Investment Banking), and Investment Management. Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership. For further information about Nomura, visit www.nomura.com.

**NORTHERN TRUST**

Northern Trust Corporation (Nasdaq: NTRS) is a leading provider of wealth management, asset servicing, asset management and banking to corporations, institutions, affluent families and individuals. Founded in Chicago in 1889, Northern Trust has a global presence with offices in 21 U.S. states and Washington, D.C., and across 23 locations in Canada, Europe, the Middle East and the Asia-Pacific region. As of December 31, 2021, Northern Trust had assets under custody/administration of \$16.2 trillion, and assets under management of \$1.6 trillion. For more than 130 years, Northern Trust has earned distinction as an industry leader for exceptional service, financial expertise, integrity and innovation. Northern Trust has a team of specialized professionals servicing private equity firms through the delivery of a unique mix of corporate banking, fund administration and wealth management solutions. Northern Trust's highly focused strategy and long-term commitment to the private equity market has been a major driver of the success of our sponsor finance business.

PAUL HASTINGS

In today's world of transformative change, our purpose is clear — to help our clients and people navigate new paths to growth.

Founded in 1951, Paul Hastings has grown strategically to anticipate and respond to our clients' needs in markets across the globe. Our innovative approach and unmatched client service has helped guide our journey to becoming one of the world's leading global law firms in such a short time.

We have a strong presence throughout Asia, Europe, Latin America, and the U.S. We offer a complete portfolio of services to support our clients' complex, often mission-critical needs—from structuring first-of-their-kind transactions to resolving complicated disputes to providing the savvy legal counsel that keeps business moving forward.

Please visit www.paulhastings.com for more information.

PJT Partners

PJT PARK HILL

PJT Partners Inc. ("PJT") is a global advisory-focused investment bank. Our team of senior professionals delivers a wide array of strategic advisory, secondary advisory, shareholder and corporate governance advisory, restructuring and reorganization and fund placement services to corporations, financial sponsors, institutional investors and governments around the world.

The Secondary Advisory practice is one of the most experienced investment banking teams in the industry, and has been involved in some of the largest, most complex transactions since the team's founding in 2008. Our highly specialized team focuses on delivering independent advisory and execution services to financial sponsors and institutional investors across a broad spectrum of strategic transactions including:

- Financial Sponsor Solutions: fund recapitalizations, fund restructurings, tender offers, preferred equity / other debt oriented solutions, management team spinouts and portfolio asset sales
 - Institutional Investor Solutions: divestiture of private fund interests, valuation of private fund interests, transaction structuring and execution support
 - Structured Liquidity Solutions: securitizations, refinancings of illiquid financial holdings and joint ventures
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Proskauer»

PROSKAUER

Proskauer's fund finance practice represents private funds, regulated investment companies, fund investors and lenders on a full range of financing transactions in the U.S. and the U.K. Our team curates innovative solutions at all levels of the capital structure, on matters involving secured and unsecured subscription/capital call facilities, NAV facilities, secondaries acquisitions, and GP, management and co-investment facilities. We have helped clients with leveraged secondary transactions for some of the world's largest secondary funds, warehouse facilities for middle market lending joint ventures, NAV facilities backed by life insurance policies and hybrid facilities. We also employ a network of seasoned professionals across the firm, enabling us to understand any fund vehicle and appreciate the deal points that concern all parties.

ROPES & GRAY

ROPES & GRAY

Ropes & Gray was named both "2022 Law Firm of the Year" and the number one firm on the A-List by The American Lawyer (in both the U.S. and U.K.). The American Lawyer (in both the U.S. and U.K.). A preeminent global law firm, Ropes & Gray has approximately 1,500 lawyers and legal professionals serving clients in major centers of business, finance, technology, and government. The firm has offices in Boston, Chicago, Dublin, Hong Kong, London, Los Angeles, New York, San Francisco, Seoul, Shanghai, Silicon Valley, Tokyo and Washington, D.C. The firm has consistently been recognized for its leading practices in many areas, including private equity, M&A, finance, asset management, real estate, tax, antitrust, life sciences, health care, intellectual property, litigation & enforcement, privacy & cybersecurity, and business restructuring.



SCOTIABANK

Scotiabank is a leading bank in the Americas. Guided by our purpose: “for every future” we help our customers, their families and their communities achieve success through a broad range of advice, products and services, including personal and commercial banking, wealth management and private banking, corporate and investment banking, and capital markets. With a team of over 90,000 employees and assets of over \$1.3 trillion (as at October 31, 2022), Scotiabank trades on the Toronto Stock Exchange (TSX: BNS) and New York Stock Exchange (NYSE: BNS). For more information, please visit <https://www.gbm.scotiabank.com> and follow us on Twitter @Scotiabank.

Scotiabank has been a leading financial services provider in the United States for more than 100 years. Subscription finance is a strategic product within Scotiabank’s fund finance platform, which includes traditional lending, prime services, repurchase agreements, total return swaps, and conduit financing.

SIDLEY

SIDLEY AUSTIN LLP

Sidley is an elite global law firm powered by lawyers who practice at the highest level of the profession. Backed by 156 years of experience, we deliver superior service to a high-caliber group of market-leading clients worldwide, while placing a premium on collaboration and diversity. Our firm boasts a roster of 2,300 lawyers who wield deep experience in transactional, regulatory, and litigation matters spanning over 50 legal disciplines and industries.

Our fund finance practice is a team of highly skilled and dedicated practitioners at the forefront of the rapidly expanding fund finance market. With vast experience in all types of fund financing products we build and maintain deep relationships with fund, borrower, and lender side clients. We have experience with every major investment fund strategy and asset class, including many esoteric asset classes, and we represent our clients in all aspects of the structuring, negotiation, administration, restructuring, and termination of fund finance transactions. With 21 offices situated in major commercial and financial capitals around the world, our lawyers possess the cultural awareness and legal acumen needed to advise clients in today’s global economy.

We are nationally recognized by several industry publications, including:

- Consistent Tier 1 rankings in Banking and Finance Law U.S. News – Best Lawyers “Best Law Firms” survey 2022
 - Two Time “Investment Funds Team of the Year for the U.S.” Recipient Chambers USA
-

STATE STREET

STATE STREET BANK AND TRUST COMPANY

State Street Corporation (NYSE: STT) is one of the world’s leading providers of financial services to institutional investors including investment servicing, investment management and investment research and trading. With \$35.7 trillion in assets under custody and/or administration and \$3.3 trillion* in assets under management as of September 30, 2022, State Street operates globally in more than 100 geographic markets and employs approximately 41,000 worldwide. For more information, visit State Street’s website at www.statestreet.com.



SUMITOMO MITSUI TRUST BANK

Sumitomo Mitsui Trust Bank, Limited (“SuMi Trust”) is the largest and strongest of Japan’s trust banks and was originally established in 1925.

It provides a wide range of banking, fiduciary, custody and other business services including asset management, corporate and structured financing, Japanese real estate brokerage and retail banking in the domestic market.

Internationally, SuMi Trust has branches in a number of major global financial centres, where it is primarily focused on banking business. As such, SuMi Trust is a regular provider of corporate and structured financings to its clients. In line with its trust bank heritage, it often works closely with its Japanese investor partners to bring enhanced funding solutions to its customers.



VALIDUS

Validus is a leading independent financial services firm, providing market risk management, fund finance advisory and technology solutions to the alternative investment industry. We manage over \$300 billion in risk exposure for some of the largest institutional investors, fund managers and corporations across the globe.

For the past twelve years our core expertise has been to deliver effective and efficient risk management solutions to LPs, GPs and portfolio companies, mitigating exposures such as foreign currency and interest rates. Our service also includes turnkey solutions to the operational challenge of implementing, managing, and monitoring hedging programs, through dedicated resources and award-winning technology.

We also provide expert advice and resources to sponsors seeking to establish, refinance and re-negotiate fund finance facilities. Our unique position in the industry enables us to help clients navigate the market, design and evaluate optimal structures, and negotiate terms to best meet their requirements. We also provide benchmarking and reporting solutions.

WHITE & CASE

WHITE & CASE LLC

White & Case is a global law firm with longstanding offices in the markets that matter today. With an unrivaled depth of international lawyers, we regularly draw on expertise from our global platform to seamlessly provide around-the-clock responsiveness and close collaboration. Our leading global Leveraged Finance practice has deep experience in lending to private funds and their portfolio companies. Our expertise spans the full range of debt products available to private funds, including subscription, hybrid and NAV facilities, margin loans, TRSs, preferred equity transactions, acquisition finance and deferred consideration facilities.

SILVER SPONSORS

ALLEN & OVERY

ALLEN & OVERY LLP

Based across 31 countries in Europe, the Americas, the Middle East, Africa and Asia, Allen & Overy's global fund finance practice has extensive experience in advising banks, agents, alternative lenders and investment fund managers on a broad range of upstream and downstream facilities.

Our fund finance team bring in-depth technical and commercial knowledge to a wide range of lending structures across the fund finance spectrum. Working together with top tier specialist lawyers in our fund formation, real asset (including private equity, real estate, transportation and infrastructure), tax and regulatory teams, we offer an exceptional breadth of experience and local expertise – and as a result, our clients benefit from our clear understanding of the current legal and commercial issues relevant to all parties in fund finance transactions.

ALSTON & BIRD

ALSTON & BIRD LLP

Alston & Bird's corporate debt finance team has experience in virtually every aspect of the debt capital markets across the spectrum of transaction types and settings, representing lenders, borrowers, issuers, private equity investors, and underwriters engaged in public and private, domestic and cross-border financings. We represent players throughout the U.S., Europe, the Middle East, and Africa in investment-grade and leveraged syndicated credits, asset-based lending, acquisition finance, dividend and other recapitalizations, REIT finance, credit support financing, high yield bond and other public debt issues, restructurings and workouts, second-lien financing, mezzanine financing, and senior secured unitranche financings.

We focus on business issues of true significance and work as a cross-disciplinary team, including attorneys with experience in tax, bankruptcy and creditors' rights, health care, hospitality, construction, litigation, ERISA, environmental, land use, securities, banking regulation, funds, REITs, and dispute resolutions to provide a seamless experience for clients in large, complex financing transactions.

ARTHUR COX

ARTHUR COX

Arthur Cox LLP is one of Ireland's leading law firms. We have been at the forefront of developments in the legal landscape here for over 100 years, establishing one of the largest and most innovative law firms in the country – a firm that stands at the front of the industry. We are an "all-island" firm with offices in Dublin and Belfast. We also have offices in London, New York, and San Francisco. Our practice encompasses all aspects of corporate and business law.

With over 530 legal staff and a total headcount of 740, we provide a comprehensive service to an international client base ranging from multinational organisations, banks, and financial institutions and established global leaders to government agencies and new players in emerging industry sectors.

Our story has been defined by our progressive outlook. For over 100 years, we have led the way in the legal field in Ireland, and have continuously worked to strive towards our goals. For our clients, we work to deliver the best service and support. With an independent, entrepreneurial spirit of innovation leading the way.



BANK OF CHINA

Established in 1912, Bank of China (BOC) is the oldest bank in China and the first commercial bank publicly listed in both the Mainland and Hong Kong. As the fourth largest bank in the world, BOC has over 305,000 employees in 62 countries and regions, with \$4.2 trillion in assets.

Established in 1981, as a global bank with a local heart, Bank of China U.S.A. has established an integrated platform to serve as a bridge between U.S. and Chinese businesses and to play an integral role in the U.S. communities in which we operate. The main pillars of BOC NYB'S operation include: corporate banking, personal banking, financial institutions, trade services, commodities finance, global market services, and other commercial banking business.

Fund Finance is an important business for Bank of China U.S.A., which covers top tier PE and credit fund sponsors by providing a broad range of products and services for fund clients.

Please use this for our website address:

www.bocusa.com



BC PARTNERS

BC Partners Credit was launched in February 2017 and seeks to provide a full credit cycle investment platform allocating liquid and illiquid capital to the middle market. We invest diverse pools of capital across the risk / return spectrum totalling \$6.6 billion of AUM, which gives us the flexibility to propose solutions tailored to each borrower's unique objectives and allows BCP Credit to be a value-added partner who can scale throughout the borrower's life cycle. Recognized as a leader and early mover in GP and NAV financing, BCP Credit has built a substantial GP/NAV portfolio as alternative managers search for creative financing solutions to address the current themes of (1) slower fundraising, (b) delayed exits, and (c) increased investor demand for returned capital.



CHINA MERCHANTS BANK

Established in 1987 in Shenzhen, the forefront of China's reform and opening-up drive, China Merchants Bank ("CMB") is one of China's most influential bank brands today. The bank has won many titles, including the Best Commercial Bank of China, the Best Retail Bank in China, the Best Private Bank in China, China's Best Custody Specialist from the British Financial Times, Euromoney, and The Asset. The bank is ranked #24 in Forbes Global 2000 (2022). China Merchants Bank New York provides corporate and investment banking services and international trade finance.



CLIFFORD CHANCE

Clifford Chance is one of the world's pre-eminent law firms, with the depth and range of resources to help our clients across all the major global financial centres. As a single, fully integrated partnership, we pride ourselves on our ability to work seamlessly across national borders to deliver broad industry expertise and local knowledge.

Clifford Chance brings a market-leading fund finance proposition, advising lenders and funds on a wide range of financing options, including capital call bridge financing, leveraged NAV facilities and borrowing base deals (including hybrid facilities), along with facilities for general partners. Our global funds/funds formation practice of over 130 lawyers works in tandem with our lending team to provide a complete fund financing platform for our clients.



CUSTOMERS BANK

As the private investments market continues to set record-level growth, so do the demands placed on today's fund sponsors to deploy capital and, at the same time, generate returns for their investors. The Fund Finance team at Customers Bank, a digital-forward top 100 bank in the nation with nearly \$20 billion in assets, has more than 50 years of fund banking experience and stands ready to help fund sponsors grow and operate more efficiently. Whether requiring a credit line to bridge capital calls or needing a management company deposit account to pay fund expenses, Customers Bank consistently delivers the best technology combined with a deeply human touch to bestow our customers with the confidence to take on tomorrow.



FIFTH THIRD BANK

FIFTH THIRD BANK

Fifth Third is a bank that's as long on innovation as it is on history. Since 1858, we've been helping individuals, families, businesses and communities grow through smart financial services that improve lives. Our list of firsts is extensive, and it's one that continues to expand as we explore the intersection of tech-driven innovation, dedicated people and focused community impact. Fifth Third is one of the few U.S.-based banks to have been named among Ethisphere's World's Most Ethical Companies® for several years. With a commitment to taking care of our customers, employees, communities and shareholders, our goal is not only to be the nation's highest performing regional bank, but to be the bank people most value and trust. Fifth Third Bank, National Association is a federally chartered institution. Fifth Third Bancorp is the indirect parent company of Fifth Third Bank and its common stock is traded on the NASDAQ® Global Select Market under the symbol "FITB."



HARK CAPITAL

Hark Capital is a dedicated NAV loan provider. Hark provides NAV loans to sponsors and their portfolio companies as well as GP financing facilities and has completed over 80 transactions across private equity, growth equity and venture capital since 2013. Hark is part of P10, Inc., a niche multi-asset private markets solutions provider.



ING

ING is a global financial institution with a strong European base, offering banking services through its operating company ING Bank. The purpose of ING Bank is: empowering people to stay a step ahead in life and in business. ING Bank's more than 58,000 employees offer retail and wholesale banking services to customers in over 40 countries.

ING Group shares are listed on the exchanges of Amsterdam (INGA NA, INGA.AS), Brussels and on the New York Stock Exchange (ADRs: ING US, ING.N).

Sustainability is an integral part of ING's strategy, evidenced by ING's leading position in sector benchmarks. ING's Environmental, Social and Governance (ESG) rating by MSCI was affirmed 'AA' in September 2022. As of August 2022, Sustainalytics considers ING's management of ESG material risk to be 'strong', and in June 2022 ING received an ESG rating of 'strong' from S&P Global Ratings. ING Group shares are also included in major sustainability and ESG index products of leading providers Euronext, STOXX, Morningstar and FTSE Russell.

Please note that neither ING Groep NV nor ING Bank NV have a banking license in the U.S. and are therefore not permitted to conduct banking activities in the U.S.



M&T BANK

M&T is a financial holding company headquartered in Buffalo, New York, with 22,000 team members and as of June 30, 2022, \$204 billion in assets. M&T's principal banking subsidiary, M&T Bank, provides banking products and services in 12 states across the eastern U.S. from Maine to Virginia and Washington, D.C. Trust-related services are provided in select markets in the U.S. and abroad by M&T's Wilmington Trust-affiliated companies and by M&T Bank.

MATHESON

Matheson services the legal needs of internationally focused companies and financial institutions doing business in and from Ireland. Our clients include over half of the world's 50 largest banks, 7 of the world's 10 largest asset managers, 7 of the top 10 global technology brands and we have advised the majority of the Fortune 100 companies. Our Finance and Capital Markets team consists of more than 50 lawyers and advises financial institutions and corporations involved in arranging and executing all forms of finance and capital markets transactions in Ireland. We act for all of the major Irish banks and financial institutions, corporate borrowers and many of the world's leading international banks, investment managers and investment funds, securities and derivatives trading houses, broker dealers, insurance companies, alternative finance providers, supranational organisations, rating agencies, trustees and other financial services firms in relation to their lending, borrowing, finance and capital markets transactions and arrangements.



PACIFIC WESTERN BANK

Pacific Western Bank is a commercial bank with over \$41 billion in assets. Our Fund Finance group specializes in venture and private equity funds, providing strategic and customized solutions through a comprehensive suite of credit products and core banking services. No matter the size or stage of your business, you can expect guidance, resources and flexibility to support your evolving needs. To learn more, visit www.pacwest.com, or follow us on LinkedIn and Twitter.S



PETRA FUNDS GROUP

Founded by private equity executives with decades of experience managing private funds, Petra Funds Group is a leading global provider of coordinated fund support services. Our experienced team provides fund support services, including administration, operational support, regulatory compliance, and ESG services to funds and investment vehicles that have in

excess of \$75 billion in assets.



SANTANDER CORPORATE & INVESTMENT BANKING

Santander Corporate & Investment Banking (SCIB) is the global business division that supports corporate and institutional clients, who require tailored services and value-added wholesale products suited to their complexity and sophistication, as well as to responsible banking standards that contribute to the progress of society. Our coverage model combines local knowledge with global expertise of industry sectors of our clients.

Our clients are large multinational clients across corporates, financial institutions and financial sponsor sectors that seek a global relationship model with deep local knowledge and tailor-made solutions in Global Transaction Banking, Markets, Equities and Global Debt Financing.



SEWARD & KISSEL LLP

Seward & Kissel, founded in 1890, is a leading U.S. law firm with an international reputation for excellence. We have offices in New York City and Washington, D.C.

Our practice primarily focuses on corporate and litigation work for clients seeking legal expertise in the financial services, corporate finance and capital markets areas. The Firm is particularly well known for its representation of major commercial banks, investment banking firms, investment advisers and related investment funds (including mutual, hedge and private equity funds), broker-dealers, institutional investors and transportation companies (particularly in the shipping area).

The Firm's attorneys are very experienced and highly regarded in their respective practice areas. Many have been with the Firm for most, if not all, of their legal careers. Our focus and expertise, combined with the Firm's stability, have enabled us to create a work culture that is dedicated to professional excellence and sound judgment, and that is committed to providing our clients with effective, high quality, hands-on legal service.



SIMMONS & SIMMONS

The smartest business solutions come when we work together – international, but operating as one integrated team.

Collaborative, agile and partner-led: that’s Simmons & Simmons. A law firm that challenges, creates new possibilities and offers opinion not just option. A law firm that acts as your business partner and works with you, not for you.

We focus on four highly regulated sectors – using our specialist skills to understand your business, and the forces at play around it. All grounded in exceptional knowledge of the legal detail.

This is how we consistently deliver smarter, more efficient ways to tackle our clients’ most complex challenges.



STIFEL BANK

With the legacy of Stifel, a leading Wealth Management and Investment Banking firm established in St. Louis in 1890, Stifel Bank provides growth and middle-market businesses and their owners a full range of lending, deposit, treasury, and private banking services. We are known for our superior customer service, flexibility, and entrepreneurial approach to banking.

Stifel Fund Banking offers a one-stop solution for the credit and treasury needs of private fund managers across all alternative asset classes. We focus on simple yet flexible subscription credit facilities, along with other products designed to optimize fund performance and streamline operations. The Fund Banking team partners closely with Stifel’s Investment Bank and other lending verticals to provide fund managers full coverage at both the fund and portfolio-level, all under one roof.



TEXAS CAPITAL BANK

Texas Capital Bank is built to help businesses and their leaders. Our team of highly experienced bankers truly invests in clients’ success — today and tomorrow, throughout all stages of the growth cycle. Bringing deep knowledge and experience to every conversation, we work collaboratively to anticipate opportunities and meet our client’s needs as they evolve. This signature personal approach and client-centric culture promises to consistently deliver exceptional value for clients. Texas Capital Bancshares, Inc. (NASDAQ : TCBI), a member of the Russell 2000 Index and the S&P MidCap 400 , is the parent company of Texas Capital Bank. We are headquartered in Dallas, Texas, and work with clients across the country. For more information on how we are elevating how Texas banks, please visit www.texascapitalbank.com. Member FDIC.



TD SECURITIES (USA) LLC

As a leading corporate and investment bank, TD Securities offers a wide range of integrated capital markets products and services. Our corporate, government, and institutional clients choose us for our innovation, execution, and experience.

With more than 4,900 professionals operating out of 16 offices around the world, we help our clients meet their needs today and prepare for tomorrow. Our services include underwriting and distributing new issues, providing trusted advice and industry-leading insight, extending access to global markets, and delivering integrated transaction banking solutions.

We are growth-oriented, people-focused, and community-minded. As an integrated team, we work to deliver value for our clients every day.



TRIVERS SMITH LLP

It is not just law at Travers Smith. Travers Smith treats its clients’ business and challenges as its own. Wherever in the world you, or your ambitions lie, the firm will work as one of their team to get things done. We have been an active participant in the European fund finance space for over 25 years and frequently advise market participants both providing and seeking finance on a wide range of financing structures including subscription facilities, NAV and hybrid facilities, secondaries facilities, GP support / co-invest facilities and management fee facilities.



TRIVERS THORP ALBERGA

Travers Thorp Alberga is a boutique Cayman Islands and British Virgin Islands law firm comprised only of the most experienced lawyers from both jurisdictions and modelled for the post-financial crisis environment. We specialize in highly technical structuring involving complex securities and regulatory issues. Our partners provide incisive and highly effective advice to the highest standard on all types of offshore entities including hedge funds, private equity, corporate and partnership vehicles, asset and structured finance, cryptocurrencies, ICOs/IEOs/STOs, capital markets, general corporate and commercial matters and private client. We advise across a broad-range of fund finance products with particular emphasis on subscription financing, asset backed financing (NAV facilities), hybrid, GP support and co-invest facilities including financings via umbrella facilities and separately managed accounts. We are highly experienced in financing diverse investments, including real estate, distressed assets, loan portfolios and acquisition of assets located in emerging markets. We advise from our offices in Grand Cayman, the British Virgin Islands, Hong Kong, London, New Zealand and Australia.



TRISTATE CAPITAL BANK

TriState Capital Bank provides financing and treasury products and services to alternative investment funds as well as broader commercial banking clients.



WE ARE GUERNSEY

Guernsey Finance is a joint industry and government initiative established to promote Guernsey's financial services sector internationally. The agency conducts marketing, communications and business development on behalf of its members from Guernsey and overseas, with representatives employed in key markets globally.

Guernsey is a leading specialist centre for servicing alternative assets such as private equity, infrastructure and alternative debt. It has provided an alternative but complementary domicile for fund managers to domicile their funds for nearly 50 years and has more than £120 billion in regulated private equity funds currently domiciled on-island. Guernsey-domiciled funds enabled a capital flow of £43 billion into the US in mid-2019.

Our service providers have experienced the cycle of a private equity fund many times and can meet the unique challenges faced during each stage. As a jurisdiction, Guernsey provides a flexible and responsive legal, regulatory and business environment and offers proven, smarter and faster regulatory products for specialist fund managers and sophisticated investors.



WESTPAC BANKING CORPORATION

Westpac institutional Bank (WIB) delivers a broad range of financial products and services to corporate, institutional and government customers operating in, or with connections to, Australia and New Zealand. WIB operates through dedicated industry relationship and specialist product teams, with expert knowledge in financing, transactional banking, and financial and debt capital markets. Customers are supported throughout Australia and via branches and subsidiaries located in New Zealand, the US, UK and Asia. WIB works with all the Group's divisions in the provision of markets' related financial needs including foreign exchange and fixed interest solutions.

BRONZE SPONSORS



BLUE RIDGE BANK

Blue Ridge Bank, N.A., a client-centered financial services company offering personal and commercial banking services throughout Virginia and North Carolina chartered in 1893. Blue Ridge Bank is the wholly owned banking subsidiary of Blue Ridge Bankshares, Inc. headquartered in Charlottesville, VA. Through its subsidiaries and affiliates, Blue Ridge Bank provides a wide range of financial services including retail and commercial banking, insurance, card payments, wholesale and retail mortgage lending, and government-guaranteed lending. Blue Ridge also provides investment and wealth management services and management services for personal and corporate trusts, including estate planning, and trust administration. Visit www.mybrb.bank for more information.



BRICKFIELD RECRUITMENT

Brickfield Fund Finance Recruitment is the only talent acquisition service dedicated to the global fund finance sector. Our in-depth knowledge of the fund finance market, complimented by a diligent and discreet personal approach, gives us an unparalleled ability to bring the right people together.

Founded in 2018, Brickfield plays a key role in facilitating moves at all levels within the fund finance industry, as well as bringing brand new talent into the industry to assure its long-term capacity for growth.

Brickfield also provides strategic counsel to banks, law firms, funds and alternative lenders facing challenges in attracting high quality candidates within this competitive recruitment market, advising on fund finance industry specifics and key guidance on issues such as base salary expectations, bonus benchmarking and brand reputation.

Brickfield is the exclusive publisher of the Fund Finance Bankers Compensation Report which provides comprehensive US and UK salary and bonus data, as well as in-depth thought leadership and analysis on key recruitment and career-related issues from leading fund finance industry players. The latest 2022 edition of the Report is available free with registration at Brickfield's website.

www.brickfieldrecruitment.com



CAMPBELLS LLP

Campbells is a leading full service offshore law firm established in 1970. From our offices in the Cayman Islands, the British Virgin Islands and Hong Kong we provide comprehensive corporate and litigation advice and services to clients worldwide in relation to Cayman Islands and British Virgin Islands law. We are regularly trusted to advise some of the most prominent names in finance, investment and insurance and we are frequently involved in the largest and most complex transactions, disputes and insolvencies in both jurisdictions.

Our legal team is internationally recognised for its expertise by leading directories and trade publications and we are also proud to be actively involved in the development of legislation, sitting on critical government legislative committees. Campbells is a member of the international legal networks Meritas and World Law Group.



CAPITAL ONE

Capital One Financial Corporation (www.capitalone.com) is a financial holding company whose subsidiaries, which include Capital One, N.A., and Capital One Bank (USA), N.A., had \$306.1 billion in deposits and \$423.4 billion in total assets as of June 30, 2021. Headquartered in McLean, Virginia, Capital One offers a broad spectrum of financial products and services to consumers, small businesses and commercial clients through a variety of channels. Capital One, N.A. has branches located primarily in New York, Louisiana, Texas, Maryland, Virginia, New Jersey and the District of Columbia. A Fortune 500 company, Capital One trades on the New York Stock Exchange under the symbol "COF" and is included in the S&P 100 index.



CATHAY BANK

Cathay Bank is a commercial bank founded in Los Angeles in 1962. We build long-term relationships, looking ahead to future possibilities and focusing on putting people and companies on paths to success. Our flexible approach allows us to respond quickly to our customers and the rapidly changing marketplace. We're invested in doing all we can for our customers by offering a wide range of financial services through nine states in the U.S. as well as a branch in Hong Kong and representative offices in Beijing, Shanghai, and Taipei. Cathay Bank is a subsidiary of Cathay General Bancorp (Nasdaq: CATY).

To engage with our Funds Finance team, contact Peter Thompson, SVP & Manager, Cathay Bank - Fund Finance Group, at peter.thompson@cathaybank.com, 626-279-3701.



DORSEY

Clients have relied on the international law firm of Dorsey & Whitney LLP since 1912 as a trusted legal advisor and valued business partner. With 20 locations across the United States as well as Canada, Europe and Asia, Dorsey provides an integrated, proactive approach to our clients' legal and business needs. Dorsey attorneys are recognized leaders in structuring and negotiating complex senior and junior leveraged finance transactions. We regularly represent private funds, small business investment companies, banks, business development companies and other investors in senior and junior leveraged finance transactions. Our work spans a variety of industries, and we have closed mezzanine transactions for those in the health care, energy, financial services, manufacturing, telecommunications, technology, transportation, retail and restaurant and hospitality industries.



FOLEY HOAG LLP

Foley Hoag is committed to helping our clients achieve their desired results by excelling in the time-honored practices of the legal profession and seizing on new ways to continuously improve our performance and service level. Since 1943, Foley Hoag has represented public and private clients in a wide range of disputes and transactions around the world. Our debt finance practice provides a full range of services to both borrowers and lenders in commercial loan transactions and debt offerings. We have established a lengthy record of success in industries such as life sciences, healthcare, technology, energy/renewables, investment management and professional services. From our offices in Boston, Washington, D.C., New York, and Paris, we provide creative, strategic legal advice tailored to clients' unique goals, and our lawyers share a common emphasis on superior client service. For more information on the firm, visit: www.foleyhoag.com



HARNEYS

Harneys is a leading international offshore legal and fiduciary services firm with entrepreneurial thinking. We offer the full range of transactional, litigation and restructuring advice on British Virgin Islands, Cayman Islands, Cyprus, Luxembourg, Bermuda, Anguilla and Jersey* law, alongside our associated corporate and private wealth business which provides the full complement of fiduciary services.

Harneys has played in key role in the offshore finance industry since its inception. Our clients include almost every significant bank and financial institution in the world as well as listed and private companies. Harneys have advised on a wide range of offshore financing transactions including fund finance, leveraged finance, margin lending, acquisition finance, pre-IPO finance, take-private transactions, bond issuances, convertible instruments, derivative transactions, property finance and syndicated lending.



HEDGEWOOD CAPITAL PARTNERS

Hedgewood Capital Partners is a New York headquartered fund finance advisory firm. Hedgewood serves a wide range of borrowers across the private capital space including funds, GPs and LPs, in structuring financing transactions including capital call lines, NAV based debt facilities and preferred equity, GP and management company facilities and LP stake financing. Hedgewood runs a competitive lender sourcing process on behalf of its clients by engaging with its wide network of traditional bank and non-bank lenders, leads negotiations on behalf of clients, drives efficient execution of transactions and provides a comprehensive post-sales service. The firm's client base extends across the private capital funds space in Europe and the Americas including Private Equity, Private Debt, Hedge Funds and Real Assets.



MOSES & SINGER LLP

Moses & Singer LLP provides legal services to a broad array of clients, including prominent banks, companies, individuals and families. Our Banking & Finance Practice Group has deep perspective in fund finance structures and documentation, having represented money center banks in investor note financings in the early 1980s and in subscription financings since the 1990s. We have been an industry source of innovative structuring and documentary language, providing cost effective services to agent banks and syndicate members in fund finance transactions involving a multitude of sponsors, funds, investors, jurisdictions and structural landscapes.



NLC

NLC is a leading alternative fund finance lender. NLC focuses on providing General Partners with seamless, flexible, and cost-effective financing solutions across the fund finance product spectrum with an increased focus on subscription (capital call) financing. NLC's diverse capital base of global institutional investors, is expanding the fund financing market by creating additional capacity and removing traditional banking constraints. For more information please, visit www.nolimitcapital.co.uk or email us on contact@nolimitcapital.co.uk



SILICON VALLEY BANK

Headquartered in Santa Clara, California, Silicon Valley Bank operates its offices in innovation centers around the world and is one of SVB's core businesses with SVB Capital, SVB Private and SVB Securities. For 40 years, Silicon Valley Bank (SVB) has helped investors and their innovative companies with commercial banking services, expertise and insights to the private equity, venture capital, technology, healthcare and life sciences, and premium wine industries. SVB's commitment to the private equity and venture capital ecosystems is unwavering, representing approximately 57% of the bank's net amortized loans (as of 1Q2022). Learn more at <https://www.svb.com/global-fund-banking/pe-fund-banking>.



SJL JIMENEZ LUNZ
LAW FIRM LUXEMBOURG

SJL JIMENEZ LUNZ

SJL is a high-end independent Luxembourg business law firm renowned for its savoir faire and reliability. The firm has been created in 2010 as an independent alternative investment funds, finance, corporate and insolvency & restructuring boutique law firm to fill the increasing need of local legal advice of institutional and corporate clients. SJL offers an outstanding approach on the Luxembourg legal market in terms of legal skills, pragmatism and responsiveness.

SJL has developed a strong expertise in Fund Finance while acting for years for banks, investment funds and managers in the context of subscription lines, management lines or NAV solutions aiming among others at financing their investments in real estate, private equity or infrastructure sectors. The experience of the team of SJL, led by partner Antoine Fortier Grethen, one of the top experts for fund finance in Luxembourg, also explains why the firm offers an outstanding approach on the Luxembourg legal market in terms of legal skills, pragmatism and responsiveness.



TROUTMAN PEPPER

Troutman Pepper is a national law firm with more than 1,200 attorneys in 23 U.S. cities. We combine the resources of a large firm with the personal engagement of a trusted adviser. Clients navigating sophisticated finance matters trust our attorneys to proactively assess risk, evaluate the business impact and recommend creative solutions. From financing new opportunities to evaluating and implementing restructuring and workout strategies, we advise lenders, borrowers and other stakeholders on all types of financing transactions, including those with terms and structures which are unconventional, as well as those secured by cross-border collateral. Our Fund Finance practice represents major U.S. banks and lenders on venture capital and private equity bilateral and syndicated subscription-based credit facilities. We are well versed in advising our clients on how to configure capital call loan facilities to address a complex array of the various fund structures.

MEDIA SPONSORS



GLOBAL LEGAL GROUP



PEI MEDIA

PEI is the specialist information group that focuses only on alternative asset classes. These have become essential components of institutional investors' allocation strategies globally and we major in private equity, real estate, private debt and infrastructure whilst also engaging with emerging new asset classes too.



PREQIN

Preqin is the home of alternative assets, providing indispensable data, solutions and insights to support alternative asset professionals at every stage of the investment cycle. Since 2003, we have been the most trusted source of information on alternative assets, spanning private equity, venture capital, hedge funds, real estate, infrastructure, private debt, natural resources and secondaries. Our products and services are relied upon by more than 60,000 industry participants in over 90 countries, for a range of activities including fundraising, investor relations, asset allocation, fund manager selection and business development. Preqin is an independent business with over 400 staff based in New York, London, Singapore, San Francisco, Hong Kong, Guangzhou and Manila.

MEET OUR SPEAKERS



FRANCOIS AGUERRE

Coller Capital

As Co-Head of Investment, and Head of Origination, Francois has joint responsibility for our investment team and investment process globally. He is based in the firm's London office, and also co-chairs the DEI Committee.

Prior to joining Coller Capital in 2007, Francois worked in the Investment Banking division of UBS in London. Previously, he worked at Gimar Finance and PAI Partners in Paris, and at Société Générale in New York.

Francois has an MSc in Engineering from École Nationale des Ponts et Chaussées in France, and an MBA from INSEAD.



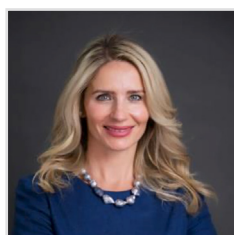
HUGH ANDERSON

Walkers

Hugh Anderson is based in the Walkers' Cayman Islands office where he is a partner in the firm's Global Finance and Corporate Group.

Hugh specialises in corporate and finance transactions with extensive experience in subscription finance, hedge fund finance, mergers and acquisitions, IPOs, as well as banking and securities investment business regulatory matters. Hugh acts for lenders, borrowers, sponsors on a broad range of finance and corporate transactions including capital call facilities, NAV facilities, acquisition financings, asset based facilities, and complex cross border and syndicated credit facilities. Hugh also acts for corporates on mergers and acquisitions, public listings, joint ventures, corporate restructurings and venture capital investments. Hugh's clients include international banks, financial institutions and asset managers.

Prior to joining Walkers, Hugh worked in the finance group of Minter Ellison in Melbourne, Australia where he advised on a variety of corporate finance, acquisition finance and debt restructuring matters.



ANA ARSOV

Moody's Investors Service

Ana Arsov is a Global Managing Director, co-heading the global banking rating franchise for Moody's Investor Service which includes rating coverage for banks, securities firms, specialty finance and market infrastructure and directly oversees the ratings for non-Insurance, Financial Institutions issuers for North America. Ana joined Moody's in 2013 with an extensive experience in analyzing financial institutions and managing credit professionals. Prior to her senior management role, Ana was the Managing Director responsible for the rating coverage for global investment banks, securities firms and specialty finance ratings. Ana is also a coauthor of Moody's rating methodologies for finance companies, securities firms and clearing houses, and also led the development of Moody's counterparty risk rating. Prior to Moody's, Ana gained extensive experience in credit risk management at several large banks including as Executive Director in Credit Risk, responsible for financial institutions including North American banks, broker dealers, exchanges and clearinghouses for UBS. Also, she was Head of Global Portfolio Management-Credit Risk Management at Morgan Stanley, focusing on comprehensive coverage, identification and analysis of risks across the firm's trading and lending businesses as well as leading key risk management initiatives for Morgan Stanley Bank N.A. Ana began her career in Credit Risk Management at Lehman Brothers in various credit risk roles, ultimately heading up the North American Financial Institutions and Structured Finance team, and subsequently worked on Lehman's bankruptcy resolution. Ana holds a master's degree in Management (with a specialization in Financial Services and Banking) from Boston University, and a bachelor's degree in Business from Pace University, New York. Ana also holds certificate on board governance from Harvard Business School.



NANCY BECKER

Wells Fargo Bank, NA

Nancy Becker is a Managing Director and head of Loan Syndications for the Fund Finance Group at Wells Fargo. Nancy is responsible for the distribution of subscription credit facilities and other fund-level financing for private equity funds. Nancy joined Wells Fargo in 2012 from Credit Suisse, where she spent 6 years in asset backed securitization. Prior to Credit Suisse, Nancy held various roles in loan syndications and structured credit at WestLB. Nancy has a Bachelor of Business Administration in Finance from Loyola University and is a CFA Charterholder.



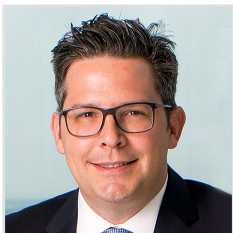
PALLO BLUM-TUCKER

State Street

Pallo Blum-Tucker joined State Street in 2013. Pallo is a Managing Director who manages the Alternatives Lending Team within Fund Finance within the Global Credit Finance division of State Street. He has responsibility over the Capital Call (Subscription Finance), BDC/SPV, FoHF, CLO, and Investment Advisor lending portfolios. Prior to this role, Pallo was a portfolio manager for the Leveraged Loan Team; he had oversight of both the US and European leveraged loan portfolios. Additionally, Pallo had primary trading responsibility with several banks in the US, and backup trading responsibility in Europe.

Previously, Pallo served as a Senior Corporate Credit Analyst for both the Investment Grade and Leveraged Loan teams covering Technology, Services, Autos and Financials. Pallo worked at Silvermine Capital Management from 2011 - 2013 prior to joining State Street, primarily investing in Leveraged Loans for Silvermine's CLO portfolios where he covered the Technology, Services, Transportation, and Paper and Packaging sectors. Pallo worked at Aladdin Capital Management from 2006 - 2011 where he invested in Leveraged Loans and High Yield Bonds in both CLO and Separate Account portfolios, covering sectors including Telecom, Retail, Gaming, Services, and Financials.

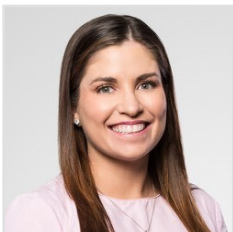
Pallo started his career in finance in 2000 with State Street Research & Management, for a combined 20 years of experience in finance, with a BA with College Honors from the University of Vermont and an MBA from Cornell University.



JONATHAN BOCK

Blackstone

Prior to joining Blackstone, Mr. Bock was the Chief Executive Officer of Barings BDC. In addition to this role, he served as the Co-Chief Executive Officer and President of Barings Private Credit Corporation, and Chief Financial Officer of Barings Capital Investment Corporation, Barings Corporate Investors, and Barings Participation Investors. Prior to joining Barings in July 2018, Mr. Bock was a Managing Director and Senior Equity Analyst at Wells Fargo Securities specializing in Business Development Companies (BDCs). He was the chief author of a leading BDC quarterly research publication: the BDC Scorecard. He is also published in the Journal of Alternative Investments. Prior to Wells Fargo, Mr. Bock followed the BDC industry at Stifel Nicolaus & Company and A.G. Edwards Inc. Prior to entering sell-side research in 2006, Mr. Bock was an equity portfolio manager/analyst at Busey Wealth Management in Champaign, Illinois.



MICHELLE BOLINGBROKE

Fund Finance Association

Michelle Bolingbroke is Director of the Fund Finance Association. Michelle has over 14 years' experience in marketing and business development in the financial services industry and has served on the marketing committee of the FFA since inception. She supports the Board, Women in Fund Finance, FFA NextGen, FFA University, FFA Mentor Program, and FFAs new initiatives.



TODD BUNDRANT

[Mayer Brown](#)

Todd Bundrant is a partner in Mayer Brown's Banking & Finance practice. He represents financial institutions, investment funds and corporate borrowers in a variety of secured and unsecured finance transactions. Todd has extensive experience representing both lenders and borrowers in transactions involving private equity funds, credit funds and other alternative lenders seeking to expand and/or leverage their portfolios. These transactions include subscription-backed credit facilities, NAV facilities, hybrid credit facilities, repurchase facilities, bi-lateral loans and other acquisition financing arrangements. He also has a strong background representing major US and foreign banks as lead agent and arranger in syndicated credit facilities, as well as restructuring various types of lending arrangements.

Todd works on structures involving a variety of non-standard collateral, including private equity fund interests, hedge fund interests, capital contribution obligations, management and incentive fee streams and asset-backed securities. His experience also includes representation of private equity sponsors, real estate investors and developers in a variety of commercial real estate transactions, including joint ventures, acquisitions and dispositions involving a broad range of assets such as retail centers, industrial parks, apartment complexes, condominiums, assisted living facilities and single family residential developments, as well as restructuring financing arrangements related to all of the above.



JUAN CAMPOS

[Hg](#)

Juan is a Partner at Hg and a member of the Capital Markets team. He also sits on Hg's Realisation Committee. Juan brings over 15 years of capital markets experience, having served in Sponsor financing capacities in New York and London.

Prior to Hg, Juan was the Head of Capital Markets at Lone Star Funds where he was responsible for the capital market activities of the private equity efforts in Europe. Previously, Juan spent over a decade in the Investment Banking Division at Goldman Sachs, both in New York and London, where he focused on leveraged finance sponsor transactions. He led a large number of complex sponsor financings across a wide range of sectors, having completed over 100 transactions during his career.

He holds a Diplom-Kaufmann (MBA) degree from WHU – Otto Beisheim School of Management and a Masters of Science in Financial Mathematics from New York University. He speaks Spanish, German and English.



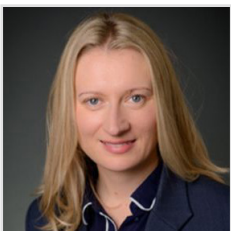
SARA CASEY

[Hark Capital](#)

Sara Casey is a Principal at Hark Capital and has been with Hark since 2018. She is responsible for investment origination, execution, and monitoring of Hark Capital's investments.

Prior to joining Hark, Sara was an Associate in the Loan Syndications and High Yield Capital Markets Group at Wells Fargo Securities. Previously, she completed the Investment Banking Capital Markets analyst program at Wells Fargo Securities.

Sara serves on the Fund Finance Association's NextGen committee.



KATHRYN CECIL

[Fried, Frank, Harris, Shriver & Jacobson LLP](#)

Kathryn Cecil is a partner in the Corporate Department and the Finance Practice, resident in Fried Frank's London office. She joined the Firm in 2019.

Ms. Cecil has extensive experience acting for funds, lenders, borrowers and sponsors on a broad range of complex domestic and cross-border finance transactions. She has advised on funds finance transactions including subscription, asset-backed and other fund financing arrangements, leveraged and acquisition financings and financial restructurings.



MATTHEW CHASE

[Latham & Watkins LLP](#)

Matthew J. Chase advises both established and emerging sponsors and asset managers on the formation, management, and operation of private funds.

A pragmatic and creative problem solver, Mr. Chase supports clients throughout the entire lifecycle of a fund. He regularly represents sponsors in the formation and structuring of US and global private investment vehicles, including buyout funds, credit and other debt funds, energy and infrastructure funds, growth and venture capital funds, and co-investment funds.

Mr. Chase's practice includes:

- Fund formation
- Formation of sponsors and internal sponsor arrangements
- GP-led secondary transactions
- Co-investments
- Portfolio company investment and exit structuring
- Separately managed accounts and special purpose investment vehicles

Mr. Chase focuses on client objectives while maintaining strong, collaborative relationships among sponsors and investors. He brings particular experience representing new and emerging managers, including in connection with the formation of debut funds and strategies.

Mr. Chase also advises institutional investors in connection with their fund investments and related transactions.

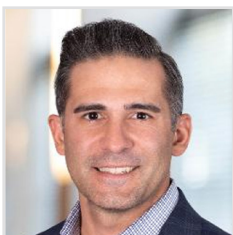


BRYAN COHEN

[Validus Risk Management](#)

Bryan has over 15 years' experience across risk management and derivatives. At Validus, Bryan is responsible for leading the firm's client coverage in North America, including risk advisory and client relationship teams in New York and Toronto. Prior to joining Validus, he managed risk strategy and hedge execution for Goldman Sachs Merchant Banking Division's funds and portfolio companies. Before Goldman Sachs, he worked in risk solutions groups at Barclays and RBS covering corporates and financial sponsors.

Bryan has a B.S. in Industrial Engineering and Economics from Northwestern University and is a CFA® charterholder.



STEVE COLOMBO

[Goldman Sachs Asset Management](#)

Steve is a managing director in Goldman Sachs Asset Management. He is responsible for fund financing and debt capital markets activity across the division, including the origination, structuring and execution of all financing arrangements. Steve also manages all lending relationships, and has shared oversight of business terms across trading agreements more broadly. He joined Goldman Sachs as a vice president in 2016 and was named managing director in 2021.

Prior to joining the firm, Steve held various roles at Tudor Investment Corporation, most recently as the global head of Treasury Operations. He began his career at Lehman Brothers in 2006.

Steve serves on the Emerging Leaders Council of New Heights Youth, Inc., a sports-based nonprofit that is focused on youth development and education based in New York City. He also serves as a mentor within the Fund Finance Association.

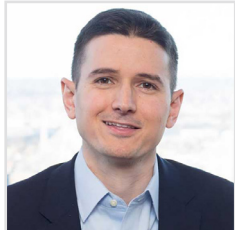
Steve earned a BS in Finance from the University of Maryland, College Park, in 2006.



GEORGIA CURTIS

Lloyds Bank

Georgia has worked in Financial Markets at Lloyds Bank for eight years, where she currently leads the North America Financial Sponsors hedging business. She works with Private Markets Managers across various investment strategies to structure and execute FX and Interest Rate transactions in order to hedge their market risk. She started her career in London, covering the Lloyds' European Financial Sponsors client set, and subsequently transferred to New York to help build out the US business. She holds a Bachelor of Science degree in Economics with Study in Europe from the University of Bristol.



TOM D'ORSI

Bain Capital

Mr. D'Orsi joined Bain Capital in 2007. He is the Head of Treasury based in Bain Capital Boston office. Mr. D'Orsi received an M.B.A. from Boston University and a B.B.A. from The George Washington University. Mr. D'Orsi is a Chartered Financial Analyst® charterholder.



GINO DE BERNARDO

Comerica Bank

With more than two decades of banking experience, Gino is a dedicated trusted advisor to fund managers headquartered in North America. Gino has spent the last 12 years on Comerica Bank's Equity Fund Services team focused exclusively on fund finance. The team has worked closely with bank-leadership and industry leading counsel to expand Comerica's capabilities and product offering to fund managers. Prior to Comerica, Gino worked at other financial institutions such as Wells Fargo, Fleet Bank, and Peoples Bank. Gino also serves on the Board of Directors for several community/cultural non-profits and business advocacy groups. Raised by Italian immigrant parents in Connecticut, Gino is of the first generation in his family to graduate high school and college. Gino is a proud alumni of the Orfalea College of Business at California Polytechnic State University in San Luis Obispo.



JEREMY DEUTSCH

Neuberger Berman

Jeremy Deutsch is a Principal and Investment Professional at Neuberger Berman. Prior to joining Neuberger Berman Private Equity in 2019, Jeremy worked in Financial Sponsors Investment Banking at Barclays, where he advised private equity clients and their portfolio companies on M&A and financing transactions. Prior to Barclays, he worked as an Investment Associate at Neuberger Berman on the Multi-Asset Class team, where he focused on investment research and portfolio management across global asset classes. Jeremy began his career at AQR Capital Management. He received an MBA from the Tuck School of Business at Dartmouth College and a BA in Economics and Environmental Studies from Amherst College.

DEREK DILLON

Apollo Global Management

Derek Dillon is Managing Director, Credit at Apollo, with focus on equity and equity-related products. Prior to joining Apollo in 2021, Derek served in a variety of capital markets capacities including overseeing ECM at Mizuho Securities USA and Banc of America Securities.

Derek graduated from Princeton University with a BA in American History.



MISSY DOLSKI

Värde Partners

Missy Dolski is a Senior Managing Director and Global Head of Capital Markets. Missy joined Värde in 2017 and is responsible for managing relationships with key capital markets accounts globally. She is also responsible for the debt advisory and financing execution needs of the firm's investment book in both public and private debt markets, as well as fund financing needs.

Prior to joining Värde, Missy was a Director at Wells Fargo Securities in the Commercial Real Estate Capital Markets & Finance group where she focused on capital markets financing for a variety of non-bank lender clients. Throughout her career she held multiple roles at Wells Fargo within its structured finance, principal investing and corporate credit divisions in New York, London and San Francisco.

Missy graduated from the University of Minnesota's Carlson School of Management with a B.S. in Business Administration and received an M.B.A. with distinction from London Business School.



PIERRE DROLET

The Canadian Medical Protective Plan

Pierre is Portfolio Manager, Private Assets at The Canadian Medical Protective Association where, together with the team, he oversees and directs investments and co-investments in Private Equity, Private Debt and Real assets. He is also a member of the Total Portfolio Investment Committee where he participates in the overall risk allocation of the CMPA portfolio.

Prior to this assignment in 2018, Pierre managed pension fund assets for more than 20 years at National Bank of Canada and Domtar. Before joining Domtar in 1996 where he was also involved in financial risk management, Pierre worked in Treasury Operations for the Montréal Transit Corporation and in various analyst roles for Caisse de Dépôt et Placement du Québec where, among other things, he participated in the development and implementation of VAR models.

Early in his career, Pierre gave lectures at HEC Montréal and for the CFA examination prep courses. Pierre has been on the University of Sherbrooke Pension Plan Investment Committee for more than 14 years. He was on the Pension Investment Association of Canada (PIAC) Board for many years and was also involved in their various committees over time.

Pierre graduated from École des Hautes Études Commerciales (HEC) in Montréal with a Master degree in Finance and he is a CFA Charterholder.



VICKY DU

Standard Chartered

Vicky Du is the Global Head, Fund Finance at Standard Chartered, managing a globally integrated team responsible for providing financial sponsors with fund level financing solutions.

Vicky has extensive knowledge and experience in Leveraged Finance, Structured Finance and Capital Markets. Prior to joining Standard Chartered, Vicky worked at Goldman Sachs and GE Capital. Vicky received an MBA from New York University Stern School of Business, and BS in Mathematics and Computer Science from University of Nebraska.



CHRISTOPHER DUERDEN

Dechert LLP

Christopher P. Duerden, a partner in Dechert's global finance practice, focuses his practice on securitization and capital markets transactions. Mr. Duerden leads Dechert's Structured Credit and CLO team, which has not only been ranked one of the most active in the CLO market since it restarted but also one of the most distinguished in terms of industry awards for best CLO law firm.

Mr. Duerden has extensive experience with collateralized loan obligations, leveraged loan warehouse facilities and a variety of asset backed securities transactions. In particular, he has focused on transactions involving the middle market sector but also has significant experience with securitizations of trade receivables. He represents various underwriters, collateral managers and borrower and lenders in respect of term and revolving warehouse facilities. Mr. Duerden also advises managers and borrowers in a variety of fund financing structures, including NAV facilities, collateralized fund obligations and rated feeders.

Mr. Duerden is ranked as a leading securitization and CLOs lawyer by Chambers USA, which noted Mr. Duerden "has vast market intelligence, and he is thorough and creative in finding solutions." Mr.

Duerden is also recognized as a Rising Star for structured finance by Law360.

Prior to joining Dechert, Mr. Duerden worked at a large international law firm where he was an associate in the banking and finance practice group.



FAZILLAH DURANTE

Scotiabank

Fazillah's career at Scotiabank spans over 19 years, most recently as a Managing Director in the U.S. Financial Sponsors group providing fund-level financing to U.S. Financial Sponsors & Asset Managers. She is responsible for managing the firm-wide relationship with these institutions on a global basis.

Fazillah began her career at Scotiabank in 2003 as an Associate, Asset Backed Commercial Paper Origination and Trading based in Toronto. In 2007, Fazillah transferred to Scotiabank's Bahamas office to help establish a Capital Markets business in the region, and to manage a portfolio of private fund investments. In 2010, she transferred to the New York office as a Relationship Manager for the U.S. Capital Markets Group and to help expand Scotiabank's relationships with key Financial Institutions.

Fazillah is a CFA charter-holder, and completed a Bachelor of Commerce degree (majoring in Finance & Economics) from the University of British Columbia in 2003. Fazillah was a founding member and Co-Chair of the Scotiabank Women's Advocacy Group ("SWAG") between 2015-2020 and is still actively involved as a Steering Committee Member. She is also an active member of the Scotiabank Women's Initiative Education Pillar, and a Board Member of Women in Fund Finance ("WFF").



MIKE DURNIN

Ares

Mr. Durnin is a Principal in the Ares Secondaries Group, where he focuses on capital markets activity. Prior to joining Ares in 2022, Mr. Durnin was a Vice President at Goldman Sachs Asset Management, where he was responsible for fund financing activity across the division, with a primary focus on the fund-of-funds platform. Previously, Mr. Durnin was an Associate General Counsel at BasePoint Capital, LLC, a boutique specialty finance lender, where he was involved in a broad array of functions across the firm. He holds a B.B.M. from Stony Brook University in Finance and a J.D. from New York Law School.



DAMIEN DWIN

Lafayette Square

Damien Dwin is the Founder and Chief Executive Officer of Lafayette Square, a national investment platform. Founded in November 2020, Lafayette Square aims to create investment opportunities in overlooked places and underserved markets. Lafayette Square invests across asset classes and seeks to provide robust risk-adjusted returns to investors while positively supporting people and communities. By increasing access to economic opportunity, we can build a more inclusive American economy.

Previously, Damien served as Co-Founder and Co-CEO of Brightwood Capital Advisors from its founding in 2010 to October 2020.

Damien began his career as a trader with Goldman Sachs, New York & London, there earning the Michael P. Mortara Award for Innovation. He then further developed his investment expertise working for Credit Suisse, where he was the Co-Founder and Head of the North American Special Opportunities business until 2010. At Credit Suisse, Damien also served on the Vice President Selection Committee and led the Fixed Income Division Credit Training Program.

He is an active thought leader on mass incarceration, economic inclusion, racial justice and representation, and the use of purpose and profit for good. He has written for Entrepreneur and Inc.com.

A committed philanthropist, Damien currently serves as Chair of the Board of Trustees for Vera Institute of Justice. He also serves on the non-profit boards of Children's Hospital of Philadelphia, Studio Museum in Harlem, National Trust for Historic Preservation, Woodberry Forest School, and Boys' Club of New York.

Damien received a B.S./B.A. from Georgetown University where he later served two terms on the Board of Regents.



MOHAMED EL-ERIAN

PIMCO

Mohamed A. El-Erian is the President of Queens' College, the University of Cambridge. Since 2014, he has served as Chief Economic Advisor at Allianz, the corporate parent of PIMCO where he formerly served as chief executive and co-chief investment officer. He is Chair of Gramercy Fund Management, a columnist for Bloomberg View, and a contributing editor at the Financial Times. He serves on two corporate boards and several advisory committees and non-profit boards.

Dr. El-Erian first joined PIMCO in 1999 and was a senior member of PIMCO's portfolio management and investment strategy group. He rejoined the company at the end of 2007 after serving for two years as president and CEO of Harvard Management Company, the entity that manages Harvard's endowment and related accounts. Before coming to PIMCO, Dr. El-Erian was a managing director at Solomon Smith Barney/Citigroup in London and before that, he spent 15 years at the International Monetary Fund in Washington, D.C. where he served as Deputy Director before moving to the private sector.

Dr. El-Erian served as Chair of President Obama's Global Development Council from December 2012 to January 2017. He has published widely on international economic and finance topics. His 2008 book, *When Markets Collide*, was a New York Times and Wall Street Journal bestseller, won the Financial Times/Goldman Sachs Business Book of the Year, was named a book of the year by The Economist, and one of the best business books of all time by the Independent (UK). He was named to Foreign Policy's list of "Top 100 Global Thinkers" for four years in a row. Since 2014, he has been serving on the jury for the Financial Times/McKenzie Book of the Year award. His latest book, published in January 2016, *The Only Game in Town: Central Banks, Instability and Avoiding the Next Collapse*, is a New York Times bestseller.

Dr. El-Erian has served on several boards and committees, including the U.S. Treasury Borrowing Advisory Committee, the International Center for Research on Women, the Peterson Institute for International Economics, the Carnegie Endowment for International Peace, the IMF's Committee of Eminent Persons and the New York Fed' Investor Advisory Committee on Financial Markets. He is currently a board member of Barclays, Under Armour, the NBER (Executive Committee), Berggruen Institute (Executive Committee), and several educational institutions. In 2018, he was just appointed to the IMF's External Advisory Group on Surveillance and MIT's Visiting Committee for the Department of Economics. He is a member of the Council on Foreign Relations, the Investcorp external committee and government advisory committees. Since 2007, he has been chair of Microsoft's Investment Advisory Board and co-chairs the Capital Campaign for the University of Cambridge and its Colleges..

Recognized for his philanthropic contributions, particularly in the areas of education and health, Dr. El-Erian has received several awards, including lifetime achievement from the 57357 Hospital for Children/Egyptian Cancer Network where he is the Honorary Chair. Other recognition's include the ABNA, Arab Banker of the Year, ACCESS Arab-American of the Year Award, Africa Investor's Capital Markets Personality of the Year, Fixed Income Analysts Society's Hall of Fame, Foreign Policy's "Top 100 Global Thinkers" (4 years in a row), Investment News' "Icon and Innovator," Linked-In top 3 "voices" among its "influencers" (2016 and 2017), Louise Bloin Foundation Creative Leadership Award, Middle East Institute's Visionary Award, Orange County Business Journal's most influential personalities (multiple times), Ukleja Center's Nell and John Wooden Ethics in Leadership award, and Worth magazine's "100 Most Powerful People in Finance" (multiple years).

Dr. El-Erian holds a master's degree and doctorate in economics from Oxford University and received his undergraduate degree from Cambridge University.



SARAH ELLIOTT

National Australia Bank

Sarah Elliott is Executive Director for Financial Sponsors for NAB, North America. With 16 years-experience in the US and Australia, she works with open and closed-end Funds across the fund finance spectrum including subscription finance, NAV and Hybrid facilities, as well as FX and interest rate hedging. Sarah also coordinates global coverage of these Sponsors, with a particular focus on project finance, securitization, real estate and leveraged finance. Sarah has been based in New York for over 4 years, and during this time with her NAB team has led Fund Finance deals for some of the largest global Sponsors. Sarah has been with NAB for 8 + years, and before this was a Finance Attorney at top tier Australian law firm King & Wood Mallesons working with Funds across Fund Finance, Real Estate, Leveraged and Project Finance and DCM. Sarah holds qualifications in law (University of Sydney) and a degree in liberal arts, as well as business, finance and accounting certifications.



GREG FAYVILEVICH

Fitch Ratings

Greg Fayvilevich is the global head of Fitch Ratings' Funds group, based in London. The Funds group is responsible for Fitch's coverage of private equity fund finance and securitizations, as well as closed-end funds, ETFs, bond funds, and other funds. Greg's team is responsible for assigning ratings, developing rating methodologies and models, and publishing research on analytical and regulatory developments affecting the sectors the group covers. Previously, Greg was a member of the Financial Guarantors group at Fitch. Prior to joining Fitch, Greg worked for ACE Group / Chubb. Greg earned a BS in finance from Rutgers University.



MAX FORTON

Nomura

Max is the Head of Trading for Fund Financing & Solutions ("FFS") in the Americas and has been with the team for over 7 years. In this role, Max is responsible for trading and management of FFS risk booked in the Americas, ensuring continuity of underwriting in global businesses, and maintaining client relationships.

Nomura is a market leader in originating and structuring NAV-based financing solutions for alternative investors. Originations have historically focused on private equity secondaries and fund of funds, but also includes NAV financing for buyout and late stage growth private equity funds. The team also experience in hedging and monetization of concentrated equity positions.

Max graduated from the University of Virginia with a B.S. in Commerce with focuses on finance and management



BRIAN FOSTER

Cadwalader, Wickersham & Taft

Brian Foster is a partner in Cadwalader's Finance Practice and a member of Cadwalader's market leading fund finance team. Brian focuses on financing, derivatives and structured products transactions involving financial institutions and investment funds. His experience covers a broad range of derivatives (including OTC trades, structured notes, options, forwards and swaps, with particular focus on equity- and fund-linked derivatives) and financing arrangements (including secondaries financing, fund of hedge fund and single manager hedge fund leverage, management company loans, dividend recapitalizations, NAV facilities, subscription lines, hybrid transactions, preferred share issuances, collateralized fund obligations, margin loans, securities lending and repo facilities and prime brokerage arrangements).

Prior to joining Cadwalader, Brian worked at Lehman Brothers Holdings Inc. in connection with the unwinding of its derivatives book in bankruptcy. He also worked as a structurer in Global Fund Derivatives at Deutsche Bank, where he arranged fund finance transactions and fund-linked structured product transactions.

Brian has been recognized as a leading lawyer in Derivatives and Structured Products by Legal 500 USA and is ranked Tier 2 for Capital Markets: Structured Products in Chambers USA.

Brian received a B.A., magna cum laude, from Santa Clara University, and his J.D., cum laude, from Georgetown University Law Center. He speaks Spanish and has studied and worked in Latin America. He is admitted to practice in the State of New York.



RON FRANKLIN

[Cadwalader, Wickersham & Taft](#)

Ron D. Franklin is co-head of Proskauer’s Finance Group and leads the Firm’s Fund Finance practice. He advises clients across a broad spectrum of finance issues, including secured and unsecured lending transactions, domestic and cross-border acquisition financings, all types of fund financings, project financings, workouts, restructurings and general banking concerns. He also counsels corporate clients regarding stock and asset acquisitions, contract negotiations, and general corporate matters.



FLORA GO

[Fried, Frank, Harris, Shriver & Jacobson LLP](#)

Flora Go represents asset managers, sponsors, corporates, lead arrangers, and private funds in complex leveraged financing transactions.

The world’s leading asset managers seek Flora’s representation in financings for their private equity, senior credit, mezzanine credit, real estate, infrastructure, and other investment funds during all parts of the fund life cycle. Clients benefit from Flora’s extensive experience in asset-based facilities, subscription-based facilities, and hybrid facilities, and in other types of investment fund leverage.



DIPTI GOEL

[City National Bank/Royal Bank of Canada](#)

Dipti Goel is a Managing Director within Loan Syndications at City National Bank. Dipti is responsible for the origination, structuring and distribution of various types of lines of credit for all funds and strategies across the bank. Dipti joined City National Bank in May 2021. Prior to City National Bank, Dipti served in similar loan capital markets roles at Lloyds and U.S. Bank. She began her career for JP Morgan as a Credit Analyst and moved to the Investment Banking M&A team for Bank of America shortly after. Dipti earned a Bachelor of Science in Finance and a Bachelor of Science in Information Decision Sciences from the University of Illinois in Chicago. She has 20 years of banking and loan capital markets experience and holds FINRA Series 24, 63, and 79 licenses.



ARIEL GOLDBLATT

[Stepstone](#)

Ms. Goldblatt is a Partner on StepStone’s Private Debt team.

Prior to joining StepStone, Ms. Goldblatt was a director of business development at CNBC, Inc., where she led business development and M&A activity. Prior to that, Ms. Goldblatt was a senior analyst at Eachwin Capital, L.P. an institutionally oriented investment management firm. Before that she worked in private equity, private credit and investment banking at Apax Partners LLP, Crescent Capital Group L.P. and Merrill Lynch & Co.

Ms. Goldblatt received her MBA from The Wharton School, University of Pennsylvania and her BS in finance from the Schreyer Honors College, Pennsylvania State University.



MICHAEL HACKER

[AlpInvest](#)

Michael Hacker is a Partner and Managing Director in the Secondary & Portfolio Finance team where he leads the firm’s Portfolio Finance efforts and is responsible for sourcing, evaluating, and executing transactions across Secondaries and Portfolio Finance. Michael is also of the Chairman of AlpInvest’s global Investment Committee (“Investment Committee”). He represents AlpInvest Partners on numerous Advisory Boards. Michael joined AlpInvest Partners in 2007 from UBS Investment Bank, where he was a member of the Private Funds Group responsible for providing Secondary Market advisory services. Previously, he was a member of the Leveraged Finance Group of CIBC World Markets. Michael received a BA in History, cum laude, from Williams College and an MBA from The Wharton School, University of Pennsylvania.



TERENCE HATTON

MUFG

Terry Hatton is a Managing Director and head of the Fund Finance Group for MUFG in New York. MUFG's fund client base includes real estate, mezzanine, infrastructure, energy, private equity and venture capital. The bank has built an established track record, providing fund sponsors with competitive lending products, inclusive of subscription and bridge capital call facilities; senior and asset-based debt financing for general industries, as well as health care, environmental, and aerospace and defense. Terry has a bachelor's degree from University of Western Ontario.



MIKE HENRY

U.S. Bank

Mike Henry is a Managing Director and head of U.S. Bank's Subscription Finance group. Mike and his team work with leading U.S. financial sponsors across all investment strategies to originate, structure and manage new subscription facility commitments. Mike's subscription transaction experience spans over 100 credit facilities for \$20BN+ in commitments. Prior to joining U.S. Bank in October 2021, Mike worked at Wells Fargo within subscription finance, ABL lending, and leveraged finance. He earned an MBA degree from the University of Virginia's Darden School of Business, and an undergraduate degree from Wake Forest University. Mike is based in Charlotte, NC.

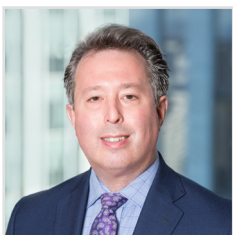


JOCELYN HIRSCH

Kirkland & Ellis

Jocelyn Hirsch is a partner at Kirkland & Ellis LLP whose practice focuses primarily on the representation of private equity sponsors and corporate borrowers in complex financing transactions, including leveraged buyouts, cross border facilities, asset based facilities and sponsor capital call/subscription and NAV facilities. Her experience in private equity covers multiple sectors including real estate, energy, infrastructure, secondary and financial services funds with aggregate funds raised totaling tens of billions of dollars. Jocelyn's client list spans the globe and includes Warburg Pincus, Vista Equity Partners, Ares, Golub Capital, HGGC, LS Power, TPG, JPM Infrastructure, Summit Partners and GTCR, among others.

Jocelyn is nationally regarded as a leading voice in the fund facility market and represents many of the world's preeminent private equity, debt and related investment funds in complex and bespoke fund financings. She is routinely called upon to speak on fund finance topics.



STEVEN HOPCHICK

Barclays

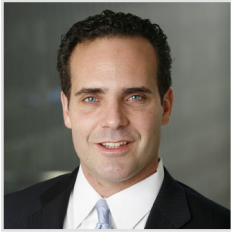
Steven Hopchick is a Managing Director in the Cross Asset Solutions Team at Barclays Bank PLC. Mr. Hopchick focuses on providing financing solutions for investors in less liquid assets including mutual funds, hedge funds, and private equity investments. He has an extensive background working with a variety of financing structures including revolving credit facilities, term loans, variable funding notes, and total return swaps. Mr. Hopchick joined Barclays Bank in October of 2004 and has worked in the fund linked financing and derivatives space since 2002. Prior to joining Barclays Bank, Mr. Hopchick was employed by BNP Paribas in the equity derivatives and fund linked derivatives groups. Mr. Hopchick received his A.B. from Harvard University and his Masters of Business Administration from the University of Chicago's Booth School of Business. S



FINN HOWIE

Mourant

Finn Howie is Counsel in Mourant's Cayman Islands Corporate and Finance team. His practice primarily focuses on fund finance, alongside leveraged and structured financing transactions. In the fund finance space, he regularly advises both lenders and borrowers on the structuring and implementation of subscription credit lines, NAV facilities (including hybrid facilities), GP loans and other fund-level leverage and related security arrangements. Finn has been recognized as a Rising Star by the Fund Finance Association, and by the Legal 500 Caribbean and IFLR publications. Finn has been based in the Cayman Islands since 2018, having previously practiced at Skadden Arps in London.



CHARLES INKELES

ICBC New York Branch

Charles Inkeles joined the Industrial and Commercial Bank of China (ICBC) in 2021 as the head of its U.S. Fund Finance team. Before joining ICBC, Mr. Inkeles spent two years at Santander as its head of U.S. Fund Finance. Prior to that he served two years at Commonwealth Bank of Australia as a member of its global Institutional Lending – Funds Finance team. Prior to that Mr. Inkeles spent three years at State Street Bank as a Managing Director and head of its global subscription lending business. Prior to that Mr. Inkeles spent 10 years at ING Bank in its Funds Finance Group, where he served as a Managing Director responsible for the company’s global subscription lending business, as well as a U.S. NAV finance portfolio. Mr. Inkeles holds a B.A. from Yale University, a J.D. from the University of Southern California School of Law, and an M.B.A. from the Yale School of Management.



JEFF JOHNSTON

Fund Finance Association

Jeff Johnston, CFA, is the former Head of Asset Management within Wells Fargo’s Corporate & Investment Banking group. In that capacity Mr. Johnston oversaw a team of corporate and investment bankers who deliver a broad array of products and services, inclusive of advisory, debt and equity capital markets, subscription finance, management company loans, treasury management & depository services and other banking products for traditional and alternative asset managers globally.



BRONWEN JONES

Reed Smith

Bronwen is co-head of the Reed Smith Fund Finance team, and has over twenty years’ experience in fund finance, having been active in the space since its inception in the London market.

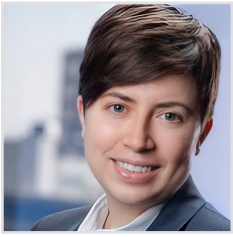
She acts for banks and other financial institutions, sponsors, general partners, and fund managers on the whole range of fund finance matters including capital call (subscription line) facilities, NAV facilities, hybrid facilities, and general partner and co-investment facilities



STEVEN KAHN

Assured Guaranty

Steve is a Senior Managing Director at Assured Guaranty and co-head of the Structured Finance Group. Steve is leading Assured’s Fund Finance business with a focus on capital call facility guarantees for banks and investors. Prior to joining Assured Guaranty in 2019, he was a Managing Director in the Structured Products Group at Mizuho Securities and before that, he spent five years as President and Executive Officer of Invicta Capital, a credit derivative product company. Steve spent 12 years at Financial Security Assurance where he was head of the CLO and ABS guaranty businesses. Steve started his career as a CPA at Ernst & Young



ANASTASIA KAUP

Fund Finance Partners

Anastasia N. Kaup has represented asset managers, fund sponsors, investment funds, bank and non-bank lenders, and other parties in financing and investment transactions across the private equity, private credit, real estate, hedge fund, venture capital, and distressed investment spaces. Ms. Kaup structures, negotiates, and documents complex financing transactions domestically and internationally at all levels of the organizational structure.

Prior to joining FFP, Ms. Kaup most recently led the fund finance practice group at an AmLaw 100 law firm where she represented alternative asset managers, sponsor-backed companies, and lenders to such entities, in a wide array of financing and investment transactions. Anastasia's extensive fund financing expertise spans subscription and NAV-based credit facilities, partner loan programs, management fee lines of credit, and portfolio company financings. She has also advised both emerging and established financial sponsors in connection with all aspects of product development and capital formation in various formats, benefitting institutional, high- (and ultra-high-net-worth) and sovereign wealth investors. Anastasia's advice to clients on the entire range of strategic and capital-related needs, throughout economic cycles has always been practical and commercial, as well as legal.

Anastasia is consistently recognized for both her professional expertise and community contributions. She is a trailblazer in LGBTQ+ community advocacy, volunteer work, and education initiatives, including as a leader for Out in Finance and Lambda Legal. She was recognized as one of the "Best LGBTQ+ Lawyers Under 40" and has been lauded as a "rising star" by clients and industry publications. Additionally, she served on the Board of Directors of New York's largest civil rights and advocacy non-profit organization. Currently, Anastasia serves as Co-Chair of the Fund Finance Association's Diversity in Fund Finance initiative. She also actively participates in various professional organizations serving the Hispanic/Latinx community, women, and individuals in need. Anastasia is also an Adjunct Professor of Law at Northwestern University Pritzker School of Law.



KEN KENCEL

Churchill Asset Management

Ken serves as President and CEO of Churchill Asset Management, an affiliate of Nuveen, the asset management arm of TIAA, a Fortune 100 financial services company. He also serves as Chairman of the Board, President and CEO of Nuveen Churchill Direct Lending Corp., Churchill's publicly registered business development company.

Churchill currently manages over \$46 billion in committed capital and focuses on providing senior, unitranche and junior debt financing and making equity co-investments and fund commitments to leading private equity investment firms and their portfolio companies. Churchill is among the most active private capital managers in the U.S., annually investing approximately \$11 billion in over 375 distinct transactions.

Throughout his over 35-year career in the investment industry, he has accrued a broad range of experience in leading private credit investment businesses. Previously, Ken served as a Managing Director of The Carlyle Group, where he also served as President and a Director of Carlyle Secured Lending, Inc. (Carlyle's publicly traded business development company). Prior to that he founded and was President and CEO of Churchill Financial Group, served as Head of Leveraged Finance for Royal Bank of Canada and was Head of Indosuez Capital, a leading middle market merchant banking and asset management business in partnership with Credit Agricole Group. Ken was also a founder of the high yield finance business at Chase Securities (now JP Morgan Chase). He began his career in the Mergers & Acquisitions Group at Drexel Burnham Lambert. He regularly appears as a guest commentator on private credit markets on Bloomberg, CNBC, The Wall Street Journal and The Financial Times.

Ken graduated with a B.S. in Business Administration, magna cum laude, from Georgetown University and a J.D. from Northwestern University Pritzker School of Law. He serves on the Pension Investment Advisory Committee for the Archdiocese of New York, the Board of Trustees and Chairman of the Investment Committee of Canisius High School (a private Jesuit Preparatory school in Buffalo, NY) and the Advisory Board of Teach for America (Connecticut). Ken is a former member of the



JULIA KOHEN

Simpson Thacher & Bartlett LLP

Julia Kohen is a Partner at Simpson Thacher & Bartlett LLP, where she is a member of the Firm's pre-eminent Banking and Credit and Fund Finance Practices. Julia represents financial sponsors in connection with subscription credit facilities and NAV financings for their private equity, real estate, energy, infrastructure, secondaries, credit and other investment funds, as well as management lines and co-investment loan programs. She has extensive experience structuring complicated financing arrangements designed to provide fund-level leverage to facilitate and support investment activities. Julia has been recognized by Law360 as a 2020 "Rising Star" in Banking.

In addition, Julia has co-authored chapters in several editions of Global Legal Insights' Fund Finance guide, which covers legal trends and developments in the greater fund finance market and provides law firms, financial institutions, funds and investors with comprehensive insight.



ALEX LAMBIOTTE

Allvue Systems

Alex has been at Allvue Systems for the past 6 years, joining Black Mountain Systems before the Alta Return merger. Earlier in his career, he focused on developing their Private and Public Credit, as well as Banking products. Currently, Alex leads the Solutions Engineering team for Allvue's Fund Finance and Banking products. Focusing on growing and enhancing the product in the banking market, the team interfaces directly with new and existing clients to help solve common day to day challenges and implement long term strategic solutions.



LAURIE LAWLER

Societe Generale

Laurie Lawler is currently a Managing Director at Société Générale acting as Head of Capital Call Financing and Deputy Head of Credit & Structured Finance Fixed Income Origination in the US. In her current role, Laurie focuses on the origination of transactions across SG's credit & structured finance product offerings in addition to running a subscription finance practice servicing SG's Financial Sponsor, Asset Manager and Insurance Company client base. She joined SG in October 2018 from HSBC where she held various positions from 2006 through 2018, including Head of US Conduit Financing, Head of US Capital Call Financing and most recently was the Head of Structured Finance in the Americas. Laurie has over 20 years of experience in the origination, structuring and execution of structured financings ranging from traditional conduit securitizations to more esoteric fund financing transactions. Prior to joining HSBC, she spent five years within Citi's Global Securitized Markets division executing conduit securitization transactions. Laurie graduated from Iona College in 2001 with a Bachelor of Arts degree in Mathematics and was a Division I college athlete.



VANESSA LAWLOR

Maples Group

Vanessa is a Partner of Maples and Calder's Banking and Finance team in the Maples Group's Dublin office. Vanessa has extensive experience advising domestic and international lenders and investment funds on a range of domestic and cross-border fund finance transactions, with a particular focus on subscription line financing.

Vanessa's practice also includes advising lenders and borrowers on a broad range of domestic and cross-border finance transactions involving real estate investment and development finance, corporate debt, leveraged and acquisition finance, refinancings and restructurings.

Vanessa is frequently sought out by leading US and London law firms for her experience and expertise in the fund finance space in Ireland. She acts for leading financial institutions and global private equity funds on all types of fund financings from subscription line facilities to NAV facilities and hybrid facilities across the spectrum of Irish investment fund vehicles.

Vanessa won the Euromoney Women in Business Law EMEA Finance Rising Star award in 2021. Vanessa is a member of the Women in Fund Finance Committee (Europe) and her role has a specific focus on the Irish markets as well as acting as a strong advocate for women across the Fund Finance industry.

Vanessa is ranked as a "Rising Star" by The Legal 500 and IFLR 1000. Clients praise Vanessa for her "professional and practical manner" and recognise her as being "very competent, knowledgeable, efficient and decisive".



STANLEY LIKVER

Ares Management

Stan Likver is a Principal in the Global Capital Solutions group at Ares Management and is responsible for overseeing the firm's capital markets relationships and arranging fund level financings across the platform. Prior to joining Ares in 2019, Stan was Vice President in the Client Solutions Group at HSBC where he was responsible for originating and executing strategic cross-asset global markets and structured financing transactions with top tier sponsor and financial institution clients. He has held roles in Debt Capital Markets, Corporate Interest Rate Derivatives, Credit Treasury Trading and Balance Sheet Management at HSBC. Stan graduated Boston University, summa cum laude, with dual degrees from the Questrom School of Business and the College of Arts and Sciences, where he earned a B.S. in Business Administration with a concentration in Finance and a B.A. in Economics. Born and raised in Brooklyn, New York, he's fluent in Russian and conversational in Spanish.



SHIRLEY LIU

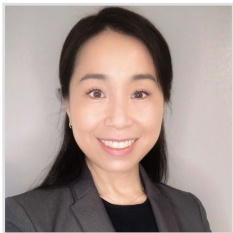
Mizuho Americas

As the Head of Derivatives Risk Solutions for Mizuho Americas, Shirley Liu and team assist clients to construct bespoke hedging solutions for Corporates, Sponsors and Project Finance. Shaped by twenty years of analyzing and navigating market risks that impact acquisitions and financing, Ms. Liu steers her team with a distinctly solutions-led and client-focused approach.

In the 5 years after joining Mizuho in 2017, Ms. Liu has led the Derivatives Risk Solutions team to achieve significant growth in the solutions business across FX and rates. With the team's strength for delivering customized solutions tailored to financing, M&A, and asset liability management, Mizuho has distinguished itself as one of the top FX and rates solutions groups for major corporate hedgers and sponsors clients.

Previously, Ms. Liu was Managing Director and Head of the Americas Risk Solutions Group for Nomura Securities' Investment Banking Division. During her seven-year tenure, she successfully established the firm's delivery of differentiated strategic asset liability and event-driven hedging. From 2006 to 2009, she served with the Risk Solutions Group at Merrill Lynch, and prior to that spent five years in corporate derivatives at Credit Suisse.

Ms. Liu holds a B.A. (hon) from the University of Chicago. She is also an impassioned advocate for opening doors to fellow females in the investment banking world and is a board member of Inspiring Girls USA.



CECILIA LUK

SUMITOMO MITSUI TRUST BANK

Cecilia Luk, is Head of Fund Finance Syndication at Sumitomo Mitsui Trust Bank, Ltd. (SuMi TRUST) within the New York Branch. Cecilia has led the expansion of the Fund Finance syndication business within SuMi TRUST and is responsible for originating and maintaining fund finance banking relationships. Given SuMi TRUST's unique position as global player within the alternative investment universe, Cecilia acts as liaison between Asia and North America by leveraging banking relationships and knowledge within the SuMi TRUST global network. Prior to joining SuMi TRUST in 2022, Cecilia was with Sumitomo Mitsui Banking Corporation for five years within Loan Capital Markets and Financial Institution Group. Cecilia joined SMBC having prior been employed by BNP Paribas and was responsible for syndicated loans execution. Cecilia has extensive banking experience covering financial institutions, with a particular focus on the banks segments across markets and financing products.



JEFF MAIER

First Republic Bank

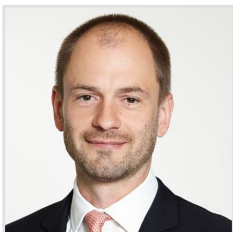
Jeff T. Maier is a Senior Managing Director on First Republic Bank's Private Equity Finance team. Jeff has been working in private equity in various capacities since 2002 when he joined JPMorgan's proprietary private equity group, JPMorgan Partners. Jeff continued with JPMorgan Chase & Co. after the JPMorgan Partners spin-out in 2005 and was instrumental in the build out and business development efforts of JPMorgan's Private Equity Fund Services business; a leading provider of third party fund administration and banking services to private equity funds globally. In 2012 Jeff joined Silicon Valley Bank (SVB) to launch their Private Equity Services business in New York. During his tenure at SVB, Jeff was able to grow the New York Private Equity and Venture portfolio from ~\$1B in loan commitments to over \$6B in loan commitments. Jeff has extensive middle office, back office and business development expertise in private equity, including banking and lending to some of the leading private equity firms in the world. His team at First Republic Bank has executed on over \$5B in loan commitments to leading private equity and venture capital firms.

Jeff holds a law degree from the University of Missouri and a B.S. from Illinois State University.



PIPPA MALMGREN

Pippa Malmgren is an economist who advised the President of the United States during Enron and 9/11. She served on The National Economic Council, The President's Working Group on Corporate Governance, and The President's Working Group on Financial Markets. Pippa also advised the British Cabinet and the Cabinets of several Asian nations on economic policy. Now and again, the NATO Generals ask her to brief them, and she also lectures at Sandhurst and Duke for their Global Executive MBA programs. Pippa has founded and supported tech ventures in robotics, space, motorsports, cleantech, and more. She is a Senior Advisor to The Monaco Foundry, a startup incubator. She also co-founded a firm in the drone/autonomy space that won a 2020 CogX award for innovation and the 2020 British National Technology Award. Her book, *The Leadership Lab*, won both the 2019 Business Book of the Year and the 2020 Independent Press Award. Her next book, *The Infinite Leader*, won the Independent Press Award in 2021. She has been named as a leading Woman in Tech by We Are Tech Women and in the top 50 Women in Tech by AccelerateHer.



MARTINS MARNAUZA

Coller Capital

Martins is an Investment Partner responsible for origination and execution of private credit secondary investments. He is based in the firm's London office.

Prior to joining Coller Capital in 2010, Martins was a Senior Investment Executive at Hanseatic Capital, a mezzanine investor in Central and Eastern Europe and the Nordics. Previously, he was a Senior Consultant with Ernst & Young's Transaction Advisory group.

Martins has a BSc in Economics from Stockholm School of Economics (Riga), and an MBA (with Distinction) from the University of Oxford.



MICHAEL MASCIA

Fund Finance Association

Mike Mascia is the former Chair of Cadwalader, Wickersham & Taft's Finance Group and was a member of the firm's Management Committee. He had a globally recognized fund finance practice, having represented lenders in subscription credit facilities to real estate and private equity funds sponsored by many of the world's preeminent fund sponsors. He has been lead counsel on numerous hybrid facilities, and is one of the few attorneys in the United States with experience in both subscription credit facilities and CLO's. Mike represents lenders on leverage facilities to secondary funds and other credits looking primarily to fund assets or NAV for repayment. Mike is the founder of the annual Global Fund Finance Symposium and he is a founding member and the Secretary of the Funds Finance Association.



PIERRE MAUGÜÉ

Debevoise & Plimpton LLP

Pierre Maugüé is a corporate partner and member of the firm's Finance Group. Mr. Maugüé focuses his practice on acquisition and leveraged buyout financings and structured financings. Mr. Maugüé has been recommended by The Legal 500 UK every year since relocating to London and was previously recommended in The Legal 500 US. The guide has described him as "exceptional," "responsive, commercial and creative," "technically very strong" and a trusted adviser who helps clients achieve goals in the most efficient manner. Mr. Maugüé is also recommended as a leading lawyer by IFLR1000 (2022).



JAMES MCDONALD

TPG

James McDonald leads TPG's foreign exchange and hedging activities. He focuses on designing and executing strategies that mitigate TPG's fund-level exposure to currency fluctuations. James also spends time with TPG portfolio company CFOs and Treasurers to assist with the structuring and implementation of hedges related to the management of both currency and interest rate risk. Prior to joining TPG, James worked for Bloomberg, where he was a derivatives and fixed income specialist. James is a CFA Charterholder, graduated from the University of Missouri-Kansas City with a Bachelor of Business Administration degree, and earned his MBA from the Texas McCombs School of Business.



TINA MEIGH

Maples Group

Tina is head of Maples and Calder's Finance team in the Maples Group's Cayman Islands office. She leads the Fund Finance practice and also has extensive experience in all aspects of banking, derivatives and securitisations. Tina represents hedge funds, private equity funds and banks on fund finance and other lending transactions, bank products, deal structures and on all types of secured transactions. She advises a large number of international associations and financial institutions on derivatives and issues surrounding related collateral packages in the context of insolvency in the Cayman Islands. She also has significant experience of general corporate and commercial matters and the establishment of offshore investment funds.

Tina joined the Maples Group in 2005 and was elected as a partner in 2012. She previously worked for Lovells where she completed a secondment to Citibank. Tina has been recommended in Chambers Global, Legal 500 and Who's Who Legal.



RAY MEYER

Natixis Corporate and Investment Banking

Ray Meyer is a Managing Director and Head of Fund Finance Advisory & Origination of Natixis Corporate & Investment Banking Americas. Ray oversees the advisory and origination of Fund Finance related products for all clients across Investment Banking and Global Markets divisions and works alongside Client Captains and the Product Groups to grow our strategic offerings within Fund Finance. Ray also serves a dual role as Senior Coverage officer for a number of our larger clients within the Financial Sponsors Group.

The core mission of Fund Finance Advisory & Origination is to provide a single point of origination and excellence for our core clients looking to raise new capital and optimize leverage across their fund vehicles, integrating each of our core competencies in a product agnostic manner, inclusive of our Firm's Green and Sustainable efforts.

Ray has 30 years of experience in banking and joined Natixis in 2002, serving most recently as Head of Financial Institutions Coverage, covering the larger FIG/FSG clients of the Firm and specializing in advising and originating unique Fund Finance solutions. He has been instrumental in Natixis' growth and market leadership within the Fund Finance market. Prior to Natixis, Ray held roles at Lehman Brothers Investment Banking in the Financial Institutions Group, as well as Foreign Exchange Trading at Bear Stearns, BNP and Credit Suisse. Ray received a B.S. in Finance and Economics from New York University Stern School of Business, and an MBA from The Wharton Business School at the University of Pennsylvania.



KEVIN MILLER

Thorofare Capital

Kevin is the Chief Executive Officer (“CEO”) and founding member of Thorofare Capital and has been responsible for establishing the foundation of the firm’s core investment philosophy. Under Kevin’s leadership, Thorofare Capital has launched a series of private debt funds in addition to have structured two strategic partnerships to provide deal origination and loan servicing to DoubleLine Capital for their private equity funds. As the CEO, Kevin is responsible for the oversight of all aspects of the firm and is embedded in the capital formation and execution of each strategy the firm undertakes. Kevin began his career in commercial real estate insurance at Arthur J. Gallagher & Co., as part of a team that placed risk on over \$65 billion of real estate annually. Kevin graduated from the University of Southern California, where he received a Bachelor of Arts in Economics. Kevin serves as a guest lecturer on the topics of real estate law and economics at his alma mater and is highly involved in the local community.



NICK MITRA

Societe Generale

Nick Mitra is a Managing Director in the Credit & Structured Financing platform at Société Générale. He is part of the team responsible for Capital Call, Hybrid, NAV facilities and PE Secondaries financings. Prior to joining Société Générale, Nick worked at Natixis where he headed the Capital Call financing business, He has also worked at Goldman Sachs and Accenture in different roles and was the CFO of an entrepreneurial start-up – UConnections.com – aimed at the education space. Nick started his career at Lehman Brothers as a trader’s assistant in the security lending/repo area. Nick has approximately 18 years of experience in the financial sector. Nick is also a co-founding member of the Fund Finance Association, an industry group dedicated to Fund Finance and related products, where he sits on the Board of the Association.

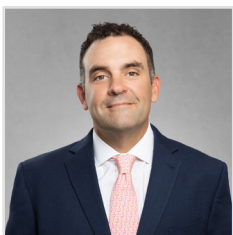
Nick holds an MBA in Finance from NYU and a BS in Finance from Lehigh University, and is a CFA charter holder. He is also the First Vice Chairman of the Fund Finance Association.



BRETT MORRELL

Derivative Path

Brett Morrell is the Head of Risk Solutions at Derivative Path where he is responsible for providing derivatives technology, advisory, and execution services to private investment funds and their portfolio companies. Brett has over 15 years of derivatives experience and, most recently, spent 6 years in the Global Markets group of Hudson Advisors, where he was responsible for derivatives and capital markets activities related to the global private equity investments of Lone Star Funds and advising other global financial sponsors on their derivatives activities. Brett began his career at Wachovia / Wells Fargo focusing on derivatives sales and structuring for corporates and non-bank financial institutions.



GREGG MYERS

Global Infrastructure Partners

Gregg Myers is a Partner and GIP’s Chief Financial Officer, responsible for the firm’s finance and accounting functions. He is based in New York.

Prior to joining GIP, Mr. Myers was a Vice President in the Alternative Investments Department of Credit Suisse. He joined DLJ Merchant Banking Partners in 1998, which was merged to form Credit Suisse, and has been controller of a number of multi-billion dollar funds. Mr. Myers previously was Head of the Private Equity Department’s Budget and Forecasting group. He has also served in an operations capacity within CS Alternative Investments.

Mr. Myers holds an M.B.A. from the School of Management at the University of Buffalo and a B.S. in Accounting and Corporate Finance from the University of Buffalo.



JAD NADER

Ogier

Jad's core practice is in handling cross-border lending transactions, advising on fund finance, acquisition finance, debt capital markets and debt restructuring. He has particular expertise in sophisticated international financing techniques and regularly acts for major international financial institutions and private equity houses. He has also assisted on multiple regulated M&A transactions involving banks and insurance companies.

Prior to joining Ogier, Jad worked for several other high profile law firms, including a magic circle firm, and a major European bank. He has more than 16 years' experience working on Luxembourg matters and also worked for several years as head of the Luxembourg desk of a European law firm in New York.

Jad is also active in academic circles and has lectured on guarantees, mortgages, security interests, property and fiduciary rights, Islamic finance, as well as privacy and IT law.

He regularly speaks and frequently publishes on subjects such as fund finance, cross-border lending, financial collateral, BRRD and banking regulations, securities law and restructuring and corporate recovery law. He sits on the editorial board of the *Revue de Droit du Financement de l'Economie* published by Legitech. He is an active member of numerous Luxembourg and international professional associations, including the American Chamber of Commerce in Luxembourg (Amcham), the Luxembourg Association of Banking Lawyers (ALJB), the International Bar Association (IBA), the American Bar Association (ABA) and the New York Bar Association. Jad holds postgraduate degrees in private international law (DEA) and IT law (DESS) as well as a doctor of laws. His PhD thesis was on the taking of security over financial assets.



PETER NEALON

ANZ

Peter Nealon is the Head of Financial Sponsor Coverage at Australia and New Zealand Banking Group Limited in North America. Peter manages a team responsible for providing financial sponsors with fund level financing solutions including subscription finance, hedging and treasury management services on a global basis.

Peter has extensive knowledge in the financial sponsor business spending almost 30 years covering asset manager, financial sponsor, and other financial institution clients. Previously he was a managing director at HSBC responsible for all non-bank financial institution clients. Prior to joining HSBC he worked at Citibank in their financial institutions business.

Peter earned a BS in Economics from Queens College in 1986.



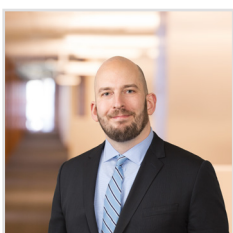
TOM NOWAK

BofA Securities, Inc.

Thomas (Tom) Nowak is a Managing Director in BofA Securities, Inc.'s market leading Syndicated Finance group. He is responsible for managing the Loan Syndicate and Distribution efforts supporting Subscription Finance clients across the bank. Clients include private equity opportunity funds, hedge funds, buy-out funds, credit funds, real estate funds, infrastructure and secondaries funds, as well as public pension plans and institutionally-sponsored entities.

Mr. Nowak has over 25 years of experience in structuring, syndicating and executing debt transactions across all levels of the capital structure. Prior to assuming his current role, he worked in investment banking as well as financial and economic consulting.

Tom holds Series 7, 24 and 63 licenses and is a graduate of the University of Notre Dame (BBA in Finance) and the University of Chicago Graduate School of Business (MBA in Finance and Accounting).



JOE O'DONNELL

Morrison Foerster

Joe O'Donnell is a partner in Morrison Foerster's Boston office. Joe represents banks and other financial institutions in syndicated and bilateral credit facilities with private equity and venture capital funds, including capital call/subscription lines of credit, NAV facilities, management company facilities, GP financings, portfolio company loans and other products within the fund finance space.



MICHAEL ORPHANIDES

BMO Capital Markets

Michael Orphanides joined BMO in May 2019 as MD and Head, Asset & Wealth Managers, Corporate Banking, part of the Global FIG franchise. He is responsible for managing a team focused on the delivery of corporate banking products and services for the sector.

Prior to joining BMO, Michael held various roles across Coverage and Credit, covering FIG at Barclays, he started his Banking career in 2005 based in London. In 2008, Michael was responsible for establishing and developing coverage of US Funds & Asset Managers. He then moved to New York in 2011 to build the broader coverage of Financial Institutions in the Americas, where he was Head of FIG Corporate Banking, Americas. He was responsible for managing a team focused on the delivery of corporate banking products and services across Banks, Broker Dealers, Insurance, Funds & Asset Managers and Financial Technology sectors.

Michael has a BSc (Hons) in Computing of Mechanical Engineering from Brunel University.



ART PENN

PennantPark Investment Advisers

Arthur H. Penn is the Founder and Managing Partner of PennantPark Investment Advisers (“PPIA”) which was founded in 2007. Mr. Penn is Chairman and Chief Executive Officer of PennantPark Investment Corporation and PennantPark Floating Rate Capital, Ltd. Mr. Penn co-founded Apollo Investment Management in February 2004, where he was a Managing Partner through November 2006. He also served as Chief Operating Officer of Apollo Investment Corporation from its inception in February 2004 through February 2006 and served as President and Chief Operating Officer of that company from February 2006 through November 2006. Mr. Penn was formerly a Managing Partner of Apollo Value Fund L.P. (formerly Apollo Distressed Investment Fund, L.P.) from 2003 through November 2006. Mr. Penn previously served as Global Head of Leveraged Finance at UBS Warburg LLC (now UBS Investment Bank) from 1999 through 2001. Prior to joining UBS Warburg, Mr. Penn was Global Head of Fixed Income Capital markets for BT Securities and BT Alex. Brown Inc. from 1994 to 1999. From 1992 to 1994, Mr. Penn served as Head of High-Yield Capital Markets at Lehman Brothers. He holds a BS and an MBA from The Wharton School, University of Pennsylvania.



SETH PERELMAN

Morgan Stanley

Seth Perelman is an executive director at Morgan Stanley. He is part of the Securitized Products Capital Markets group, focusing on transactions backed by limited partnership interests in funds. In this role, he provides firm-wide structuring solutions to clients across lending, trading, and investment banking. Seth joined Morgan Stanley in 2014 as a member of the Securitized Products Group Structuring desk. He has since helped structure more than \$17Bn in debt backed by LP interests, consumer loans, and esoteric assets. Seth holds a B.A. in Physics from Princeton University.



ANTHONY PIRRAGLIA

Loeb & Loeb LLP

Anthony Pirraglia, deputy chair of the firm’s Finance department, focuses his commercial finance practice primarily on fund financing transactions, representing both lenders and borrowers in subscription line lending, management fee line facilities, co-investment facilities and net asset value facilities. He also practices as special counsel, representing institutional lenders in direct placement of corporate securities. He has significant experience advising on the structuring, documentation and negotiation of warehouse and other loan facilities and a wide variety of privately placed financial transactions, as well as leveraged buyouts, project and facility financing, real estate financings, and loan and other asset securitizations.

He is a respected advisor to money center banks and other lenders in advising on structuring, diligence and other aspects of fund finance. He was also recently recognized in IFLR1000’s Leading Lawyers list in Finance.

Anthony is a frequent speaker on fund financing. In his spare time, he enjoys everything car related but has not yet found time to learn to drive a stick shift.



GEORGINA PULLINGER

Appleby

Georgina Pullinger is a Partner within the Corporate practice group, who specializes in banking and finance and general corporate matters. She has extensive experience in all aspects of finance transactions, with a particular focus on fund finance and corporate finance, and represents leading financial institutions and private equity funds on lending transactions, deal structures and on all types of secured transactions. Georgina also advises on a wide range of general corporate and commercial matters.

Georgina has been ranked by Legal 500 (2020, 2021 and 2022) as a “Rising Star – Banking, Finance & Capital Markets” and currently as a “Next Generation Partner” for 2023. She is involved in Women in Fund Finance and a committee member of the FFA’s NextGen Network.



MOSES RAHNAMA

Preqin

Moses has over 8 years of research experience in the financial markets in London and New York and has covered a range of asset classes. His investing experience include quantitative and fundamental strategies at DRW and Centenus Global Management (part of Millennium Management) where he covered commodities and equities. Moses’s research has been featured in major media outlets such as Financial Times and Bloomberg. Moses has an MBA from Columbia Business School and a bachelor’s degree in computer engineering.



SHANA RAMIREZ

Katten

Banks, private debt providers and other asset managers rely on Shana Ramirez for her knowledge in complex financing arrangements that provide both portfolio and fund-level leverage. Shana approaches each deal with a big-picture focus that helps her clients get what really matters to them within the time frame they need.

Shana’s multi-disciplined practice spans deals ranging from multibillion-dollar, broadly syndicated credit facilities to smaller bilateral loans. She has represented public companies, leading financial institutions and investment banks, private equity funds and private debt providers in a wide range of secured and unsecured financings, including acquisition financings, asset-based credit facilities, and restructurings and recapitalizations.

Her extensive experience in fund finance includes representation of both borrowers and lenders across multiple sectors, including private equity, real estate, infrastructure and private credit. In addition to closing a high volume of subscription line credit facilities, she has counseled clients on transactions ranging from hybrid facilities and loan-on-loan transactions to warehouse financings.

Shana’s experience in both fund and portfolio level financings provides her with a unique perspective of the market that her clients rely on for their various financing needs.



MICHAEL REES

Blue Owl Capital Inc.

Michael Rees is a Co-Founder and Co-President of Blue Owl, a member of the firm’s Executive Committee and a member of the firm’s board of directors. Michael also serves as the Head of Dyal Capital. Prior to founding Dyal, Michael was a founding employee and shareholder of Neuberger Berman Group, transitioning from Lehman Brothers as part of the management buyout transaction in May 2009, and was the first Chief Operating Officer of the NB Alternatives business following the founding. He had numerous roles at Lehman Brothers (2001 – 2009) and was responsible for strategic acquisitions for the Investment Management Division there. From 2003 through 2006, he was Head of Asset Management Strategy. Prior to Lehman Brothers, he was an associate at Marakon Associates.

Michael received a BS in Mechanical Engineering and a BA in Political Science from the University of Pittsburgh. He received a Master’s in Mechanical Engineering and a Master’s in Technology Policy from Massachusetts Institute of Technology. He currently serves on the Board of Directors of The Opportunity Network, a non-profit that supports underserved students with postsecondary and career readiness education.



DANIELLE ROMAN

Mourant

Danielle is a Partner in Mourant's Banking and Finance team in Hong Kong, having practiced in Asia for over 15 years. She advises on a broad spectrum of cross-border transactions, including asset finance (with particular expertise in aviation and shipping finance), fund financing, acquisition and leveraged finance, debt restructurings, project finance, FinTech and general corporate lending.

In fund financing, she regularly represents investment and commercial banks on subscription credit facilities. She is also Co-Head of the Asia-Pacific Executive Committee for the Fund Finance Association, and is on the board of directors of Women in Fund Finance Asia. Danielle has been recognised for her work in fund finance through awards such as the Dee Dee Skylar Women in Fund Finance Award 2020.

Prior to joining Mourant in 2012, she worked at Clifford Chance in Hong Kong and Dentons in London.



LINDA ROWLAND

Ares

Ms. Rowland is a Managing Director in the Ares Secondaries Group, where she leads the Capital Markets activities for the secondaries verticals. Prior to joining Ares in 2021, she was a Principal at Landmark Partners, where she specialized in private equity secondary transactions and was engaged in the underwriting, negotiation, structuring and execution of Landmark's private equity investments. Ms. Rowland had an active role in the evaluation and investment recommendations for Landmark's three most recent private equity secondary funds. Ms. Rowland holds a B.A. from Tufts University in Economics. She is a CFA® charterholder.



MAUDE ROYER

Loyens & Loeff

Maude Royer, senior associate, is a member of the Investment Management Practice Group of Loyens & Loeff Luxembourg. She focuses on fund finance transactions and is a member of the Private Equity team. Maude acts on a full range of finance transactions, with particular focus on fund finance. She acts at all levels of the fund capital structure, advising investment funds (including real estate, private equity, infrastructure and debt funds, as well as funds of funds), fund managers and financial institutions. Her expertise includes capital call financing, GP financing, NAV financing and other hybrid products, asset-based financing, real estate financing and general corporate financing.



SAMINA SAJALAL

CIBC

Samina Sajjalal is the global head for the Fund Finance product originated by CIBC Capital Markets, managing the Global Fund Finance team responsible for providing fund-level financing solutions to sponsors and asset managers across United States, Canada and Europe. Samina has extensive knowledge and experience covering NBFIs clients for lending and trading products across multiple jurisdictions. Prior to joining CIBC in 2020, Samina spent 14 years at Scotiabank holding progressively senior roles within Corporate Banking, Specialized Credit and Risk Management also leading the NBFIs credit function based in London, England for 5 years. Samina started her career on the buy side at Northwater Capital Management on the Hedge Fund Investments desk based out of Toronto, Canada. Samina has an MBA, specializing in Finance, from the Rotman School of Management at University of Toronto and is a CFA Charterholder.



MARY JO SANDERSON

Värde Partners

Mary Jo Sanderson is a Senior Managing Director and Global Head of Fund Analytics & Risk Management at Värde Partners. Working directly with the Global CIO function, she is responsible for supporting portfolio management and driving risk management decisions and capital efficiency across the Värde fund complex. Her responsibilities include fund level financing, capital optimization, investment allocations and portfolio analytics. Based in Minneapolis, she joined the firm in 2009.

Prior to joining Värde, Mary Jo was the senior finance officer for Homecomings Financial, a division of GMAC Financial Services where she was responsible for mergers and acquisitions, financial analytics and risk management. Prior to GMAC, Mary Jo was a vice president at Piper Jaffray in the mergers and acquisitions group and an investment banking analyst at Goldman Sachs.

Mary Jo graduated from Duke University with a B.A. in Public Policy Studies and received an M.B.A. from Stanford University.



ED SAUNDERS

Goodwin Procter LLP

Ed has acted for managers, general partners, funds, banks, non-bank lenders and other market participants on a range of products across the fund finance sector. His extensive experience includes advising on subscription line, umbrella and managed account financings, NAV and hybrid fund facilities across various asset classes, preferred equity arrangements and management and co-investment liquidity lines.

He has also counselled clients including private equity, real estate, debt and infrastructure funds on various financing elements of fundraisings and investor negotiation.



DARREN SCHLUTER

PJT Park Hill

Darren Schluter is a Managing Director in the Secondary Advisory Group of PJT Park Hill at PJT Partners, based in New York. Prior to joining PJT Park Hill in 2011, Mr. Schluter was part of the private equity team at Landmark Partners where he sourced and underwrote secondary investments. Prior to Landmark, he worked in the M&A and capital markets groups at ABN AMRO. Mr. Schluter has over 18 years of investment banking, private equity, and secondary market experience. He is responsible for advising financial sponsors and limited partners in secondary market transactions including fund continuation vehicles, single asset/direct investments, LP fund portfolio sales, team spin-outs, GP stakes, and structured solutions including preferred equity and NAV financings. Mr. Schluter received a BA in Economics from Williams College and a MBA from the Kellogg School of Management at Northwestern University. Additionally Mr. Schluter serves on the Board of Directors for the Friends of Governors Island and Fiver Children's Foundation.



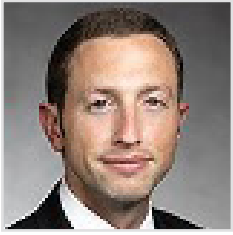
ALEXA SCHULT

First Republic Bank

Alexa Schult is a Director and Florida market team lead on the Private Equity Finance team at First Republic Bank, where she has been since 2013.

Since 2015 Ms. Schult has focused on providing liquidity and lending solutions to private equity firms, to their funds under management, and to the general partners and their employees. She joined First Republic in 2013 serving various client types on their cash management needs, after which she transitioned to the Business Banking group focused on credit facilities to alternative investment firms, non-profits, and professional service firms.

Ms. Schult served as Co-Head of the Fund Finance Association's NY Next Gen Network and was named as one of their 2020 Rising Stars. She earned her Bachelor's Degree in Economics and Spanish with a concentration in Applied Mathematics from Franklin & Marshall College in Lancaster, PA.



ERIC SCHWITZER

Paul Hastings

Eric Schwitzer is a partner in the Real Estate practice of Paul Hastings and is based in the firm's New York office. He practices in all areas of commercial real estate transactions, with a primary focus on real estate and real estate related corporate finance. Mr. Schwitzer represents major financial institutions, developers, and private equity funds in connection with complex domestic and international commercial matters, including cross-border investment platforms, corporate credit facilities, capital commitment-backed subscription credit facilities, commercial loans, restructurings, bankruptcy, loan sales, loan workouts, acquisitions, and dispositions.



PRAMIT SHETH

KBRA

Pramit Sheth is a Senior Managing Director at Kroll Bond Rating Agency, where he manages the Funds group. Pramit has over 15 years of experience in credit ratings. Before moving over to the Funds Group, Pramit was a senior member of the KBRA CMBS team, where he helped develop various methodologies and was part of the analytical credit team.

Before joining KBRA, Pramit was an associate at S&P within the CMBS Group. Prior to that role, he was the founder of a real estate development and construction company. Pramit began his career as an analyst associate at S&P Global Ratings, where he worked on CMBS and ratings and research.

Pramit holds a B.S. in finance and information systems with a minor in mathematics from the New York University Stern School of Business.



MARC SILVA

UBS

Marc manages the financial sponsors debt finance team at UBS. He oversees its subscription finance, general partner / co-investment finance, and management company lending programs. In addition to the origination, structuring, and underwriting of these credit products, Marc and team provide sponsors and their portfolio companies an entryway into many other products and solutions within the firm.

Prior to joining UBS, Marc spent over fifteen years at Citigroup, the last ten of which were in various roles of developing and growing their subscription lending business.

Marc graduated from Boston University with a B.S in Biomedical Engineering and holds a graduate degree in finance from New York University.



GUY SIMPSON

Bridge Bank

EFR is led by Guy Simpson, a 20+ year banking veteran with tech lending experience working with raw startups and banking private equity and venture capital funds in Silicon Valley and other innovation centers throughout the U.S.

JASJIT SINGH

Apollo



DEE DEE SKLAR

[Women in Fund Finance](#)

Dee Dee Sklar is a Board and Advisor Candidate. As a senior banking executive with global experience in banking and alternatives, she has managed global businesses providing financing and other solutions to private equity firms, portfolio companies, and asset managers across three international banks. Dee Dee retired from her role as Vice Chair, Subscription Finance at Wells Fargo. She is the current Global Co-Chair of Women In Fund Finance and is a part of the Fund Finance Association's business development initiatives. She is a member of the Cerberus Operating and Advisory Company Competitiveness Council, 17Capital's Strategic Advisory Board and Tealbook's AI Supply Chain Technology's Business Advisory Board.



SHERRI SNELSON

[White & Case LLC](#)

Sherri Snelson is a partner in White & Case's Debt Finance practice and is based in New York. She has extensive experience acting as lead counsel for lenders, private equity funds and their portfolio companies in connection with leveraged finance and fund/portfolio finance transactions across numerous jurisdictions and industries. In particular, Sherri has over 20 years of experience structuring and negotiating subscription finance and various NAV and asset-based fund finance solutions in the US, Europe and Asia. She received her JD from the University of North Carolina, MBA from New York University, and BA from Wake Forest University.



LAUREN (GUBKIN) STEIN

[JP Morgan](#)

Lauren (Gubkin) Stein is a Managing Director and Lending Specialist in the New York office of J.P. Morgan's Private Bank. As a leader within the Financial Sponsors Group, she specializes in providing lending solutions to some of the firm's most sophisticated clients—financial sponsors, funds and their individual partners. Lauren works with funds and individuals on optimal ways to bridge their liquidity and cash management needs, including subscription facilities, co-investment programs, art and aircraft purchases, or to pursue entrepreneurial projects. In 2005, Lauren began her career in J.P.Morgan's Investment Bank, where she spent 10 years in Credit Risk Management as part of the Alternative Asset Managers & Funds team, covering a diversified client base including financial sponsors, private equity/real estate funds, REITs, BDCs and hedge funds.

Lauren is passionate about mentoring junior talent and empowering the next generation of female leaders within J.P.Morgan. She launched Junior Women in Lending for early-career advisors, serves as a Mentee Sponsor in the Rising Black Talent Program, and is a member of the Women on the Move Professional Development Events Committee. A cum laude graduate of Boston University, Lauren earned a B.S. in Business Administration with a dual concentration in Finance and Business Law.



BARRY STERNLICHT

Starwood Capital Management

Barry Sternlicht is Chairman & CEO of Starwood Capital Group, the private alternative investment firm he formed in 1991 focused on global real estate, hotel management, oil and gas, and energy infrastructure. Mr. Sternlicht also serves as Chairman of the Board of Starwood Property Trust (NYSE: STWD), a leading diversified finance company; as well as a Senior Advisor of Invitation Homes (NYSE: INVH) the largest publicly traded investor, owner and operator of single-family homes in the U.S.

For the past 31 years, Mr. Sternlicht has structured investments with an asset value of over \$200 billion. Starwood Capital's funds have invested in approximately 210,000 residential units, 3,500 hotels, 100 million square feet of office properties, 58 million square feet of retail and 65,000 lots of land in residential subdivisions. The Firm currently manages in excess of \$120 billion of assets on behalf of its high net worth and institutional partners. Starwood Capital also manages Starwood Property Trust (NYSE: STWD), the largest commercial mortgage real estate investment trust in the United States, which has successfully deployed over \$93 billion of capital since inception and manages a portfolio of over \$27 billion across debt and equity investments

Starwood Capital, its affiliates and externally managed public companies employ more than 4,500 professionals, while approximately 9,000 additional employees are involved with a dozen portfolio operating companies. The Firm maintains offices in Arlington, Atlanta, Chicago, Dallas, Greenwich, Los Angeles, Miami, New York, San Francisco, and Washington, D.C., and affiliated offices in Amsterdam, Hong Kong, London, Luxembourg, Sydney and Tokyo.

From 1995 through early 2005, Mr. Sternlicht was Chairman and CEO of Starwood Hotels & Resorts Worldwide, a company he founded in 1995. During his tenure, he built Starwood Hotels into one of the leading hotel and leisure companies in the world, employing more than 120,000 people with 895 properties in 100 countries. Mr. Sternlicht created W Hotels, perhaps the world's most successful "boutique" brand, and built the St. Regis Hotels brand from a single hotel to a global brand.

In 2008, Mr. Sternlicht founded SH Hotels & Resorts, his new hotel management company. SH Hotels & Resorts is the parent company of 1 Hotels, Baccarat Hotels & Resorts, and Treehouse Hotels brands.

In 2020, Mr. Sternlicht was the recipient of CPE's Executive of the Year Award. 2016, Mr. Sternlicht was the recipient of PERE's inaugural Lifetime Achievement Award. In 2015, he was named the Global Industry Figure of the Year by PERE, received the Cornell Icon of the Industry Award and the Lifetime Achievement Award from the International Hotel Investment Forum. In 2013, Mr. Sternlicht was named the Most Important Person in Commercial Real Estate Finance by The Mortgage Observer. In 2010, Mr. Sternlicht was named Executive of the Year and Investor of the Year by Commercial Property Executive. Mr. Sternlicht was also named America's Best Lodging CEO by Institutional Investor Magazine. He is a member of the Interior Design Magazine Hall of Fame. He has received the Preston Robert Tisch Distinguished Industry Leadership Award from New York University, the CEO Diversity Award from Diversity Best Practices/Business Women's Network, the Lifetime Achievement Award from the Association of Travel Marketing Executives, the Hospitality Heritage Award from the American Hotel and Lodging Association, and the Marketer of the Year Award from Brandweek. Mr. Sternlicht's humanitarian efforts have garnered prestigious national honors such as JDRF's Man of the Year, JDRF's Living and Giving Award and JDRF's Chairman's Award.

Mr. Sternlicht serves on the Board of Directors of The Estée Lauder Companies and the Real Estate Roundtable. Additionally, he formally served as Chairman of the Board and is currently a Board member of The Robin Hood Foundation, and also serves on the Boards of the Dreamland Film & Performing Arts Center, and the Executive Advisory Board of Americans for the Arts. He is a member of the U.S. Olympic and Paralympic Foundation Trustee Council, the World Presidents Organization and the Urban Land Institute.

Barry Sternlicht received his BA, magna cum laude, with honors from Brown University. He later earned an MBA with distinction from Harvard Business School.



PATRICIA TEIXEIRA

Ropes & Gray

Patricia Teixeira is a counsel in the finance group and regularly advises fund clients and lenders on a variety of fund level financings, including bilateral and syndicated subscription facilities, NAV facilities, leverage facilities for credit funds, management company lines to investment advisors and employee co-investment loan programs.



MIKE TIMMS

17Capital

Michael Timms joined 17Capital in 2021 and is an Investment Director in San Francisco. Prior to joining 17Capital Michael worked as a Director in Wells Fargo Financial Institutions Group where he spent 8 years in the Subscription Finance business, the last 5 years of which were spent developing Wells Fargo's Subscription Finance business on the West Coast. Michael has 13 years' experience in investment banking and Private Equity.



DANIEL TOBLIB

Macquarie Group

Daniel Toblib is a Vice President at Macquarie Group and leads the firm's Fund Finance structuring function in New York. Mr. Toblib partners with private equity, private credit and hedge fund sponsors to provide bespoke and innovative financing solutions throughout the fund lifecycle. Mr. Toblib started his professional career at Macquarie Group's global headquarters in Sydney, Australia in 2016, before relocating to the company's Americas headquarters in February 2018. Mr. Toblib received a Bachelor of Commerce (Distinction) and Bachelor of Economics (Distinction) from the University of New South Wales, Australia.



MARY TOUCHSTONE

Simpson Thacher & Bartlett LLP

Mary Touchstone is a Partner and Head of the Fund Finance Practice at Simpson Thacher & Bartlett LLP. Mary has helped to establish Simpson Thacher as a global leader in the representation of financial sponsors in fund financings. She is widely acknowledged as a leading lawyer in the subscription credit facility market and represents many of the world's preeminent sponsors of private equity, real estate, energy, infrastructure, debt and other investment funds on the largest and most complex fund facilities.

Mary and her team regularly work on a wide variety of fund level financings, including secured and unsecured subscription (or capital call) facilities, with borrowing capacity for the fund as well as its parallel funds, alternative investment vehicles and portfolio companies; fund guarantees and other credit support of portfolio level financings; NAV-based facilities and hybrid variations provided as aftercare facilities for funds that are later in their life cycles with less uncalled capital and more portfolio asset value; credit facilities for managed account vehicles; employee co-investment loan programs; management lines to investment advisors for working capital purposes; and liquidity financings for registered funds.



RYAN TROIANO

MUFG Investor Services

Ryan Troiano is the Americas lead for the MUFG Investor Services Fund Finance team. Ryan has been leading the expansion of MUFG Investor Services' Fund Finance business since joining in 2019 and is currently responsible for originating and executing fund finance related credit facilities. In addition to NAV and subscription finance, Ryan has extensive experience in fund administration and alternative asset management. He was with UBS for more than 6 years before joining MUFG Investor Services, negotiating credit facilities for its Hedge Fund Solutions division. In addition to working at Coast Asset Management for 5 years, Ryan also worked for J.P. Morgan Private Equity and Real Estate Services, and State Street Institutional Investment Services.



TAYLOR TROTTER

Citizens Bank

Taylor Trotter is a Director in the Subscription Finance Group at Citizens. Based in Charlotte, Taylor covers private fund clients across the United States focusing on origination, structuring and execution of subscription facilities as well as commercial banking relationship management for fund finance clients. Prior to joining Citizens in 2018, Taylor worked at Bank of America Merrill Lynch in London and Charlotte focusing on the bank stress testing, recovery & resolution planning, and corporate treasury. Taylor graduated from Clemson University with a Bachelor of Science in Finance.



CRAIG UNTERBERG

Haynes and Boone LLP

As a member of Haynes Boone's Executive Committee and the managing partner of the firm's New York office, Craig is a market leader in handling complex onshore and offshore fund financing and margin loan facilities. Craig focuses his practice on NAV facilities, fund of funds financings, margin loans, and other structured equity transactions on behalf of financial institutions, private equity funds, and hedge funds. He heads up the firm's New York-based Structured Equity Practice Group and advises clients on complex Regulation U and other regulatory matters. Chambers USA cites a client who states that Craig "is always constructive and communicates well... [H]e has been invaluable to us in assessing possible courses of action and providing advice that is practical and business-savvy." As the former head of the firm's Finance Section, Craig also represents borrowers and lenders in the leveraged lending, asset-based, and M&A financing spaces. Clients also look to Craig to handle loan restructurings and DIP facilities. Craig has received wide recognition from industry publications, including being named a 2019 "Trailblazer" by New York Law Journal (ALM Media Properties, LLC), an honor bestowed on select "innovators and thought leaders" who have made "significant marks" on the legal industry. He is a member of the Community Assistance Panel for Marines stationed on Camp Lejeune and is the immediate past president of the American Jewish Committee's NY Region.



PATRICK VATEL

BNY Mellon

Patrick Vatel is Managing Director and Chief Lending Officer of BNY Mellon. In this role, Patrick leads lending activities across BNY Mellon and co-manages the bank's global credit portfolio. Patrick has held various senior leadership roles at BNY Mellon over his 25-year career across Corporate Banking, Client Management, Asset Servicing, and Institutional Credit. Patrick joined The Bank of New York in 1998 as a management associate and was named Managing Director in 2006.

Patrick serves as a member of the Board of Directors of The Bank of New York Mellon Trust Company, N.A. He is a member of BNY Mellon's Asset & Liability and Portfolio Management Committees and serves on the global leadership team of IMPACT, BNY Mellon's multicultural business resource group. He serves on the College Advisory Council of The University of Chicago.

Patrick holds a B.A. from The University of Chicago and an M.P.A. from Columbia University's School of International & Public Affairs.



WILLIAM WALLACE

SMBC

William Wallace is a Managing Director and the Head of Origination and Execution within SMBC's Fund Finance Solutions Department ("FFSD"). Within FFSD, William has responsibility over the entire client focused platform where he sets the team's go to market strategy across Subscription Finance, NAV, Hybrid and other forms of fund financing. William previously worked in SMBC's Global Financial Institutions Group ("GFIG") where he ran the Funds and Sponsors team within the broader Americas Financial Institutions Group. Within Funds and Sponsors, William had responsibility for SMBC's Global Sponsor Coverage, Asset Manager Coverage and Hedge Fund Coverage functions.

William joined SMBC in June 2014 within the Global Financial Institutions Group and prior to joining SMBC, Mr. Wallace spent 8 years at BNP Paribas most recently in a cross-product coverage group (Equities, Fixed Income, Commodities) within BNP Paribas' Global Markets division focusing on the largest Asset Manager and Hedge Fund trading counterparties. Before that, Mr. Wallace worked in the Financial Institutions Group covering a wide assortment of financial institutions including Asset Managers, Private Equity Funds, Banks, Specialty Finance Companies and Mortgage Companies. Before BNP Paribas, Mr. Wallace worked at PricewaterhouseCoopers. Mr. Wallace has a Masters in Accounting and a Bachelor of Science in Business Administration both from Washington University in Saint Louis.



ANNIE WALLIS

Sidley Austin LLP

Annie Wallis is a partner in the Chicago office. She practices in the Global Finance group. Her practice includes secured and unsecured lending transactions, cash flow and asset based leverage facilities, merger and acquisition financing, mezzanine and second lien financings, debt restructurings, private debt and financings of alternative assets, including financings for investment funds and asset managers (such as NAV facilities, fund-of-fund facilities, margin loans, and capital call facilities), and film, media and entertainment financing. She represents lenders, participants, agents, sponsors, originators and borrowers in single-bank and syndicated credits. Her clients include investment banks, commercial banks, hedge funds, private equity funds and public and private companies.

Annie completed a two-month assignment in Sidley's Sydney, Australia office, representing foreign private issuers and investment banks in a number of different institutional debt private placements, including traditional 4(a)(2) private placements and Rule 144A offerings.

Variety has named Annie to its Legal Impact Report for 2019 and 2021, and its Dealmakers Impact Report for 2020. She was recognized for her work on behalf of MUFG Union Bank in connection with the Weinstein Co. and Open Road Films bankruptcies, representing The Raine Group in the launch of Thrill One Sports & Entertainment, and for her work in representing film production and distribution company Neon Rated.



JENNA WILLIS

Carey Olsen

Jenna provides Cayman Islands legal advice on a broad range of banking and finance transactions. She has significant experience acting for banks and other credit providers, as well as borrowers, on fund financings including subscription credit, NAV and GP facilities.

Jenna also has expertise advising in distressed scenarios including in relation to financial restructurings, insolvency and security enforcement, giving her valuable insight on the other end of financing transactions.

Before joining Carey Olsen, Jenna was with Freshfields Bruckhaus Deringer LLP in London. She began her career in Toronto with Blake, Cassels & Graydon LLP and spent time in Chicago and in-house with the Canadian Imperial Bank of Commerce (CIBC).



DAVID WILSON

17Capital

David is a Partner, Co-Head of Credit and a member of the Investment Committee at 17Capital, the go-to global source of strategic finance for investors in private equity. 17Capital has raised \$10 billion, including the recent closing of its inaugural €2.6 billion Credit Fund, and has deployed over \$9 billion across over 80 investments. In March 2022, 17Capital announced a strategic partnership with Oaktree in which Oaktree will acquire a majority stake in 17Capital. The partnership will give 17Capital access to Oaktree's deep global network. David is based in London and focuses on investments, client solutions and capital markets activities.

David joined 17Capital from J.P. Morgan where he spent 12 years in the structured financing business, having previously held positions at Lehman Brothers and Ernst & Young, where he started his career as a chartered accountant.

David holds a Bachelor's degree in Mechanical Engineering at Leeds University and has a Master's degree in Finance at the London Business School.



JASEN YANG

Apollo Global Management

Jasen Yang is a Managing Director at Apollo, where he is responsible for deploying capital into fund finance solutions within the Credit business. Prior to joining Apollo in 2021, Jasen was Managing Director and Head of US Credit Structuring at BNP Paribas. Previously, he was Founder and CEO of a financial technology company, and Partner and Head of Structuring at C12 Capital Management before that. Jasen has also held a variety of proprietary trading and structured finance roles at Barclays Capital, Deutsche Bank, and Credit Suisse First Boston. Jasen graduated cum laude from Yale University with a BS in Mathematics.



MICHELLE KHALILI YUHÁS

PNC Capital Markets

Michelle Khalili Yuhás is a Managing Director in PNC's Financial Institutions Group ("FIG") specializing in asset managers, wealth managers and other diversified financial institutions. She is responsible for the origination, structuring and execution of corporate credit transactions as well as the relationship management of select financial services clients of PNC. Michelle joined PNC in 2017.

Prior to joining PNC, Michelle spent a number of years at Capital One, where she was a Senior Vice President focusing on growing various aspects of their Commercial Banking business – specifically in the areas of Loan Syndications, FX and Interest Rate Derivatives, as well as in their Middle Market Banking division. She also spent a few years managing Capital One's Treasury Operations group. Prior to that, Michelle spent several years at Credit Suisse in Fixed Income Derivatives, Structured Debt Capital Markets, and Investment Banking covering a number of FIG clients. Michelle started her career at Prudential Investments as a member of their Fixed Income Mutual Fund Management team. Michelle is a graduate of Wellesley College with a B.A. in Economics.

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Fund Finance Association
jeff.johnston@
fundfinanceassociation.com
+1 704 410 2452

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+1 704 348 5160

Nick Mitra

First Vice Chairman
Managing Director, Credit &
Structured Finance
Societe Generale
nick.mitra@sgcib.com
+1 (212) 278-5530

Jeff Maier

Vice Chairman
Managing Director
First Republic Bank
jmaier@firstrepublic.com
+1 212 259 5042

Tina Meigh

Vice Chairman
Partner and Head of Fund
Finance Practice
Maples Group
Tina.Meigh@maples.com
+1 345 814 5242

Danielle Roman

Vice Chairman
Partner
Mourant
Danielle.Roman@mourant.com
+852 6577 7916

Emma Russell

Vice Chairman
Partner
Haynes & Boone
Emma.russell@haynesboone.com
+44 20 8734 2807

Mary Touchstone

Vice Chairman
Partner and Head of Fund
Finance Practice
Simpson Thacher & Bartlett LLP
mtouchstone@stblaw.com
+1 212 455 2549

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Fund Finance GroupMUF
G
thatton@mufgamericas.com
+1 646-767-1561

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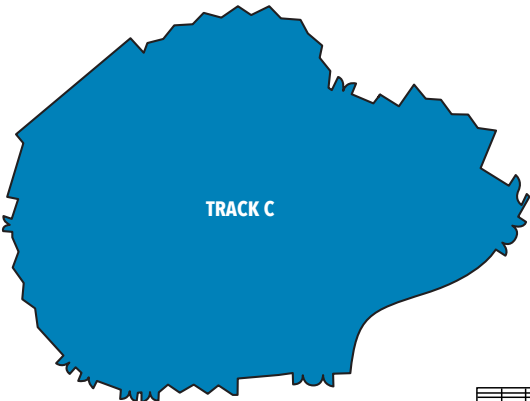
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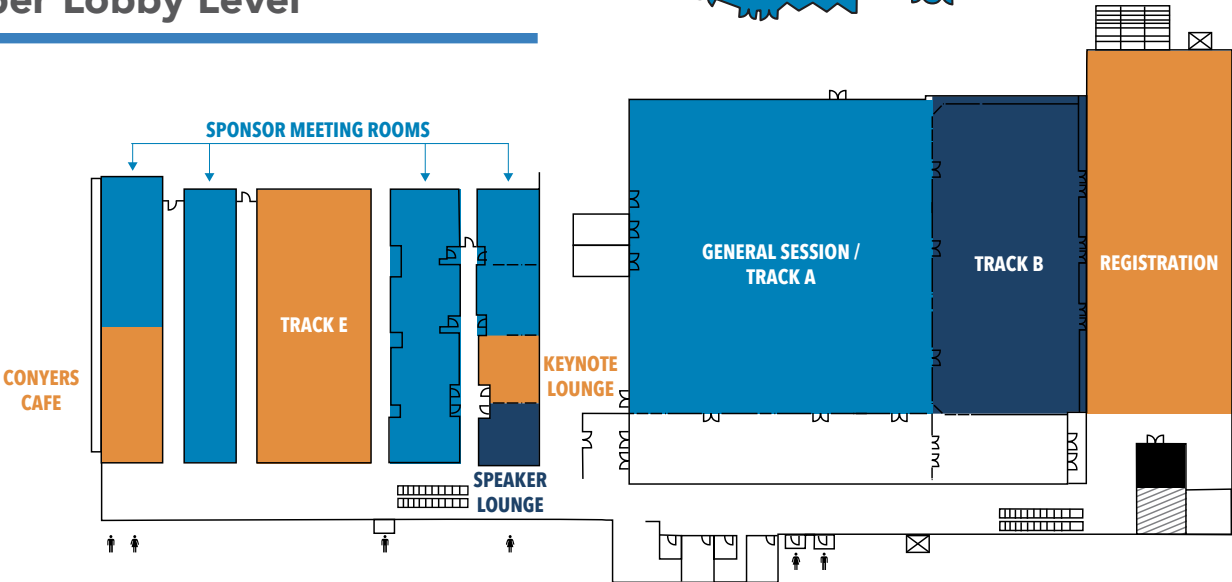
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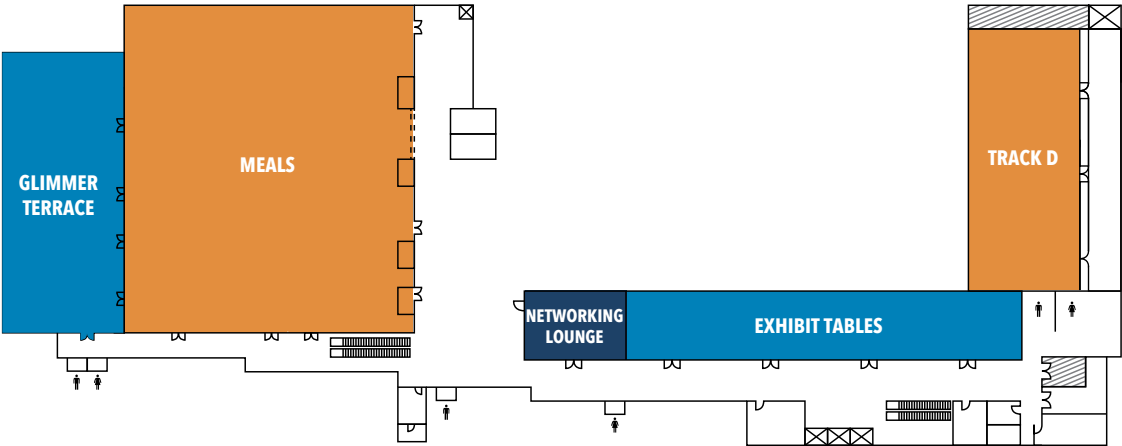
Lobby Level



Upper Lobby Level



4th Floor Conference Area



12TH ANNUAL GLOBAL FUND FINANCE SYMPOSIUM



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- Build the broadest consensus among members on policy, legal, regulatory and other matters affecting or potentially affecting the fund finance market and related capital markets.
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